

**Approved by the Decree of the President
of the Republic of Azerbaijan
dated 29 December, 2019**

**Estimate of expenditures related to the management of the State Oil Fund of
the Republic of Azerbaijan for 2020**

№	Section	Expense code	Expenditures
1.	Payroll/salary	210000	9 073 240
2.	Procurement of goods and services	220000	17 326 230
2.1.	Grants and other payments	221000	388 194
2.2.	Pension and social benefits	222000	15 581 729
2.3.	Other expenditures	223000	656 307
2.4.	Rental and hire services	224000	700 000
3.	Other expenses	270000	45 000
4.	Bank expenses	310000	3 465 830
	Total expenses		29 910 300