



STATE OIL FUND OF THE
REPUBLIC OF AZERBAIJAN



INVESTMENT RESULTS FOR THE SECOND QUARTER OF 2022

MONTHLY CHANGE IN SOFAZ'S ASSETS IN 2022 (USD)

MLN. USD

SOFAZ'S ASSETS BY JUNE 2022

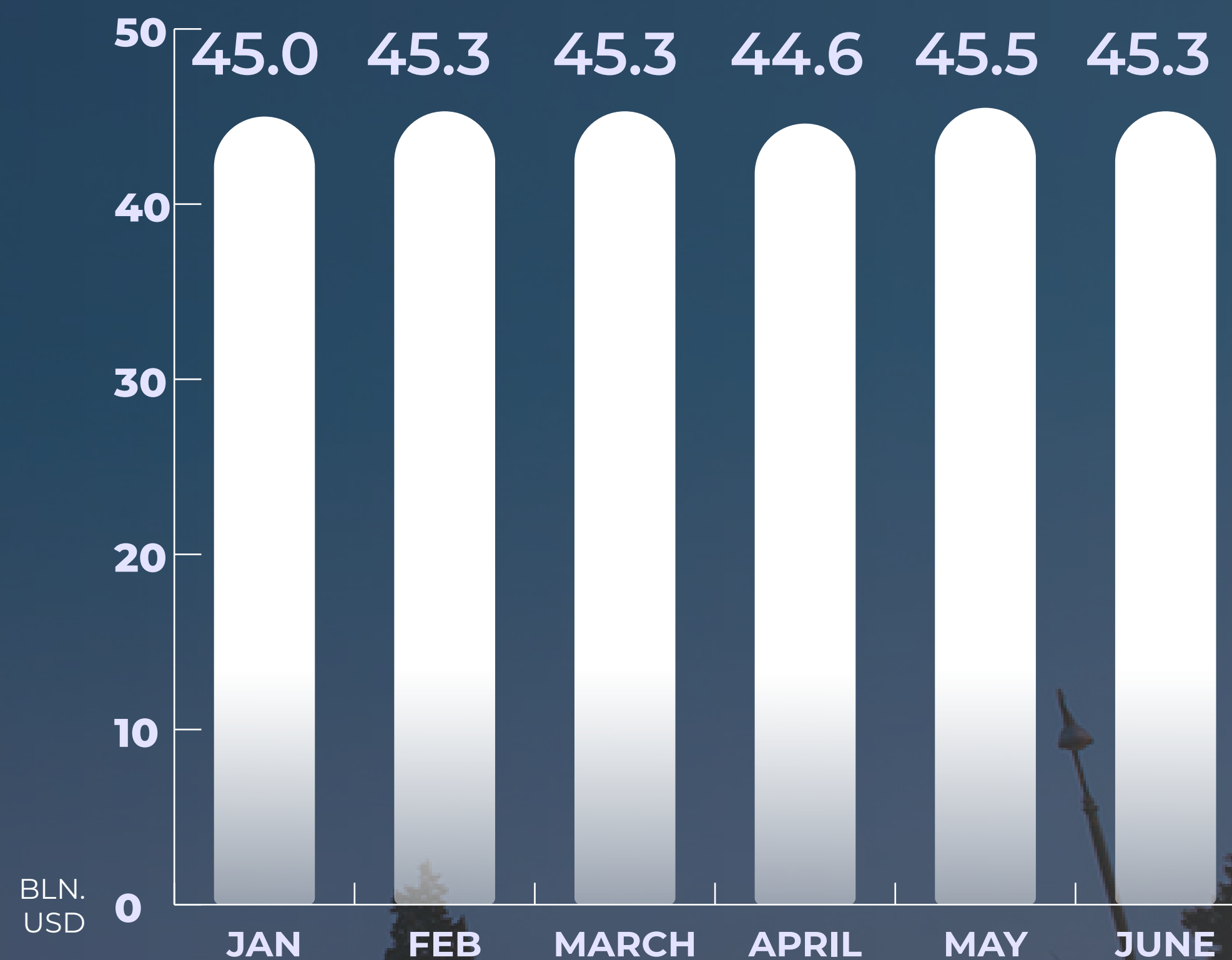
45 307

SOFAZ'S ASSETS IN THE BEGINNING OF 2022

45 025

CHANGE IN ASSETS FOR 2022

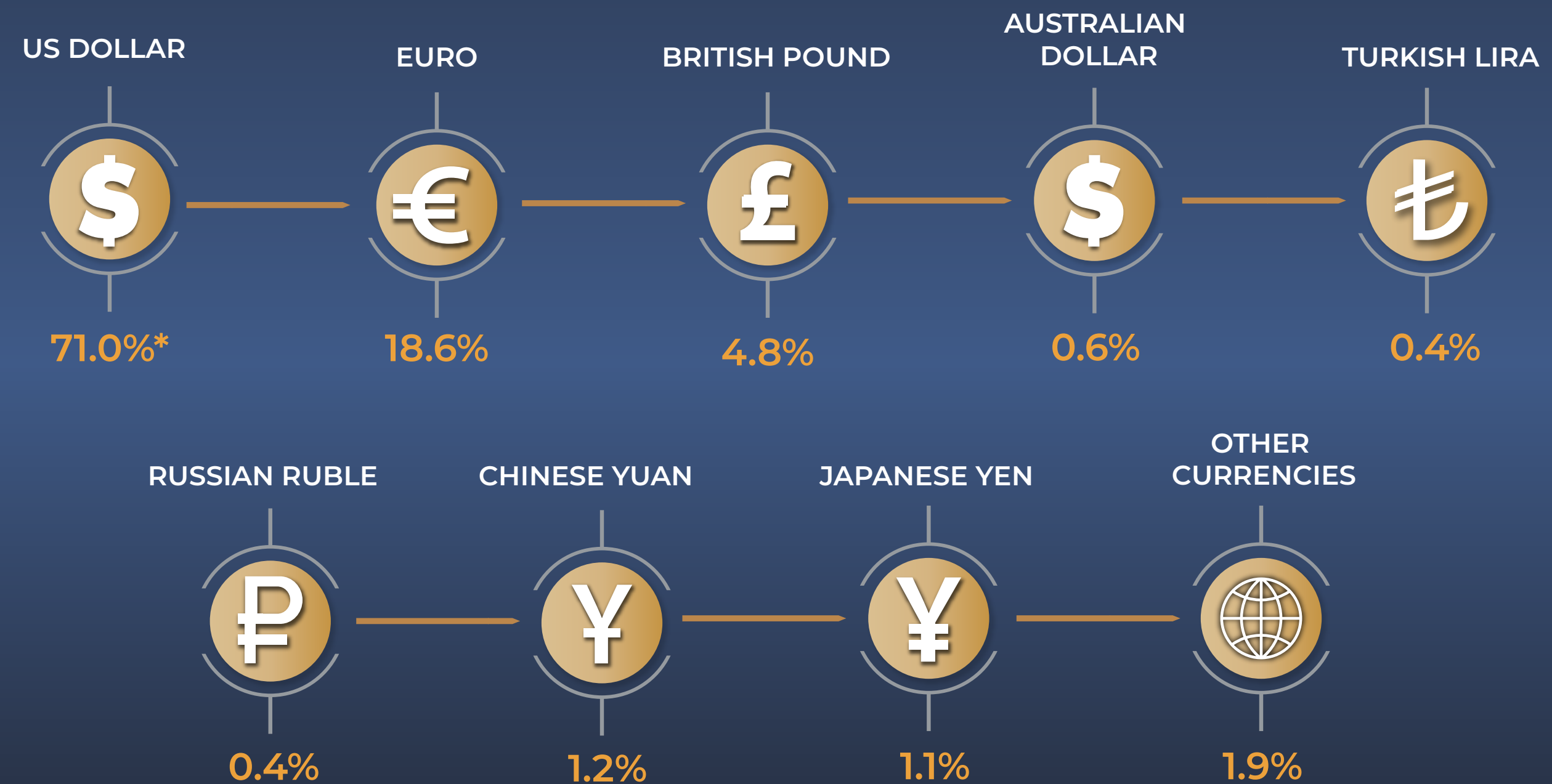
282



SOFAZ'S PORTFOLIO BREAKDOWN BY FOREIGN CURRENCIES (AS OF 30.06.2022)

TOTAL INVESTMENT PORTFOLIO: **\$45 306.45 MLN. (100%)**

WITH 100%:



*THIS FIGURE INCLUDES GOLD INVESTMENTS WORTH USD 5 944.0 MILLION (13.1%)

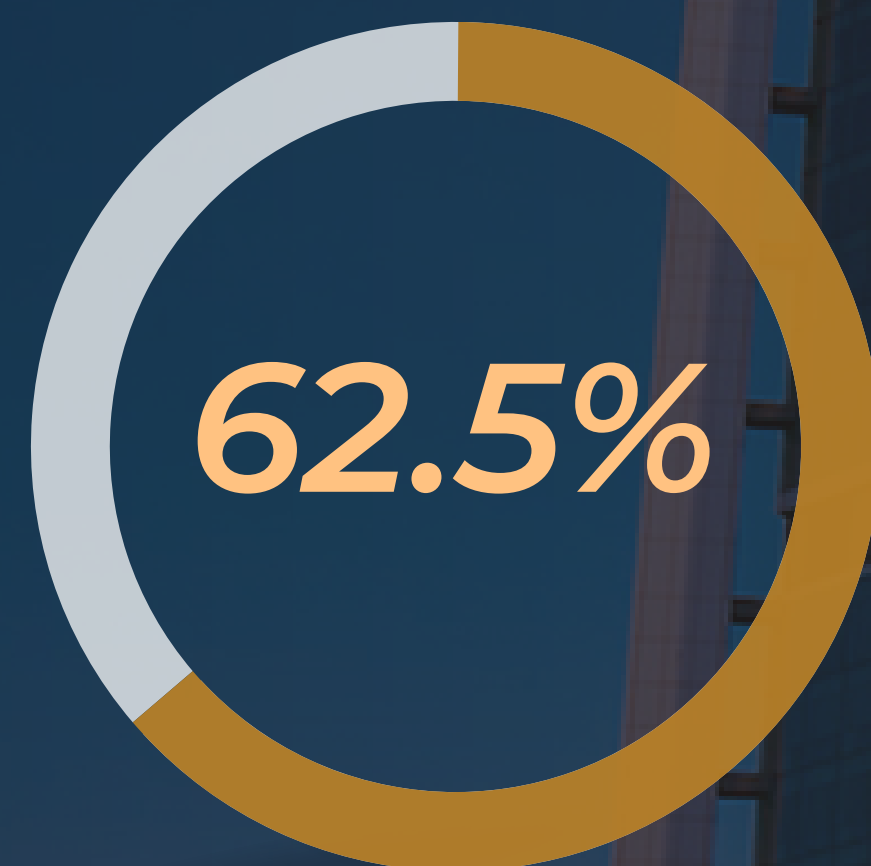
TOTAL AZERBAIJAN MANAT:

\$0.34 MLN.

TOTAL ASSETS:

\$45 306.79 MLN.

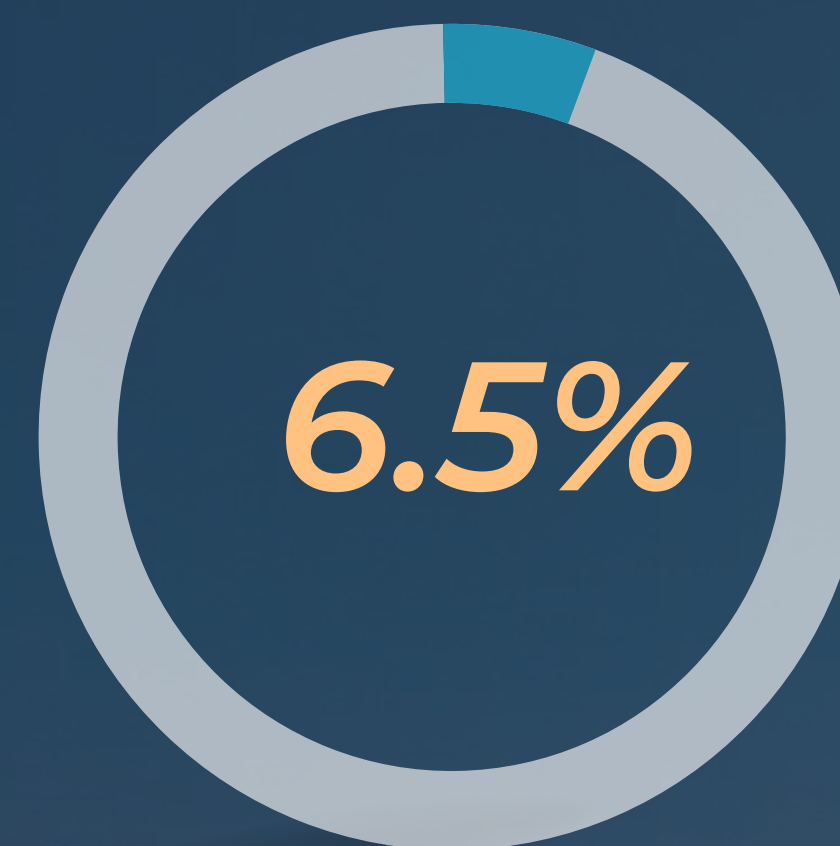
SOFAZ'S PORTFOLIO BREAKDOWN BY ASSET CLASS (AS OF 30.06.2022)



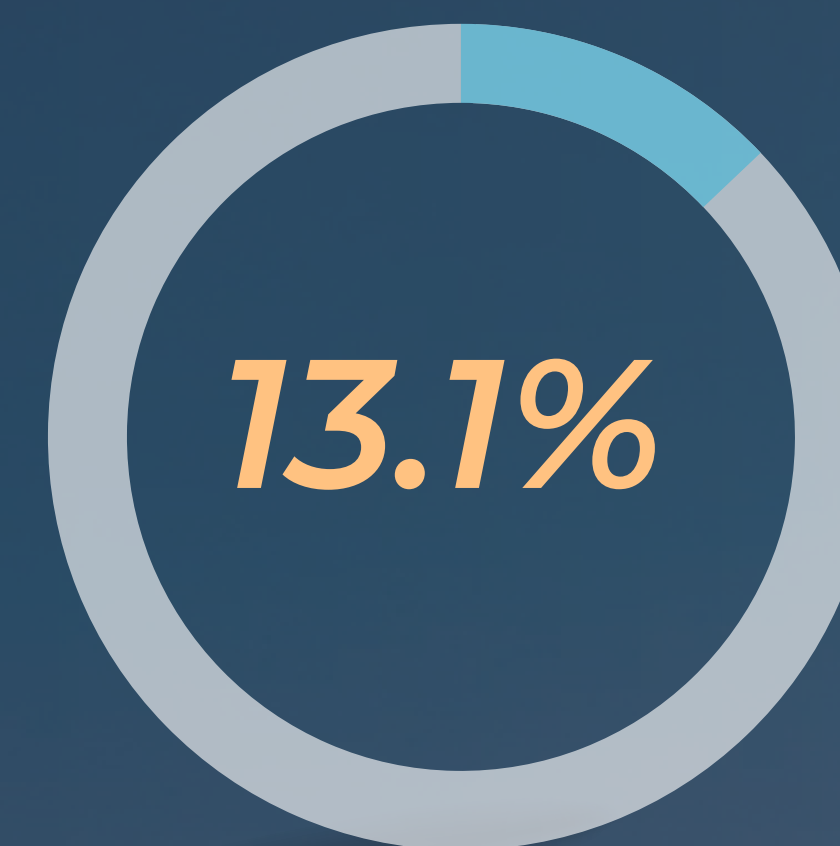
FIXED INCOME AND
MONEY MARKET INSTRUMENTS



EQUITIES

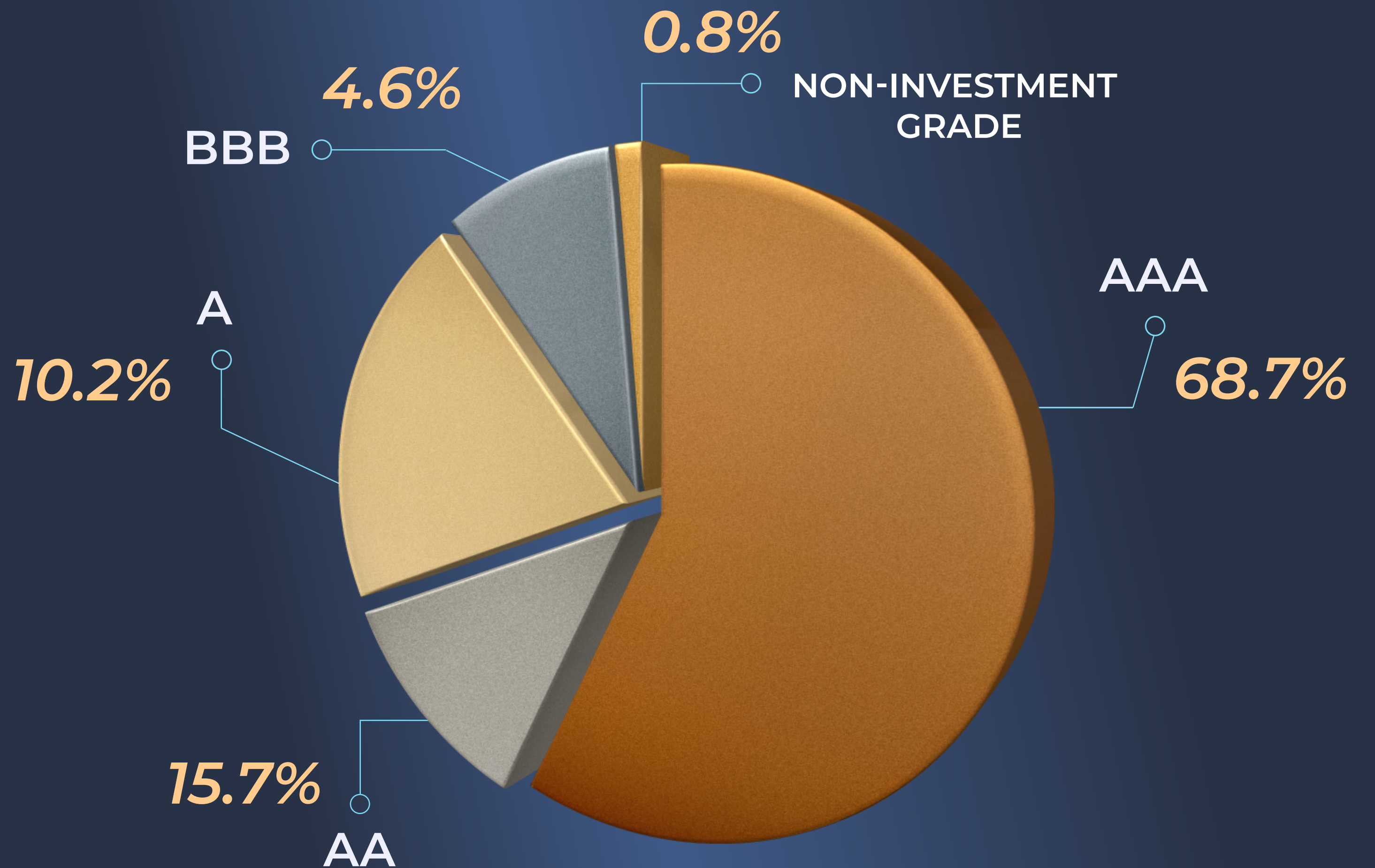


REAL ESTATE

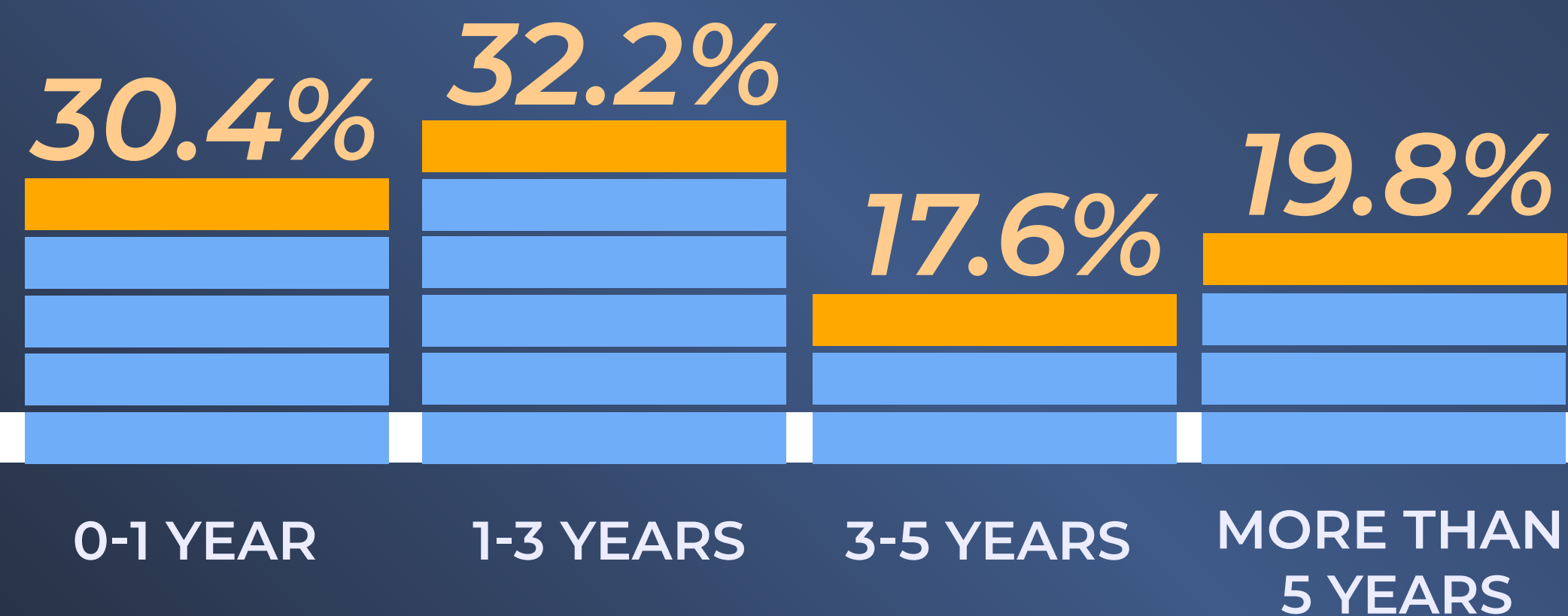


GOLD (101.8 TONS)

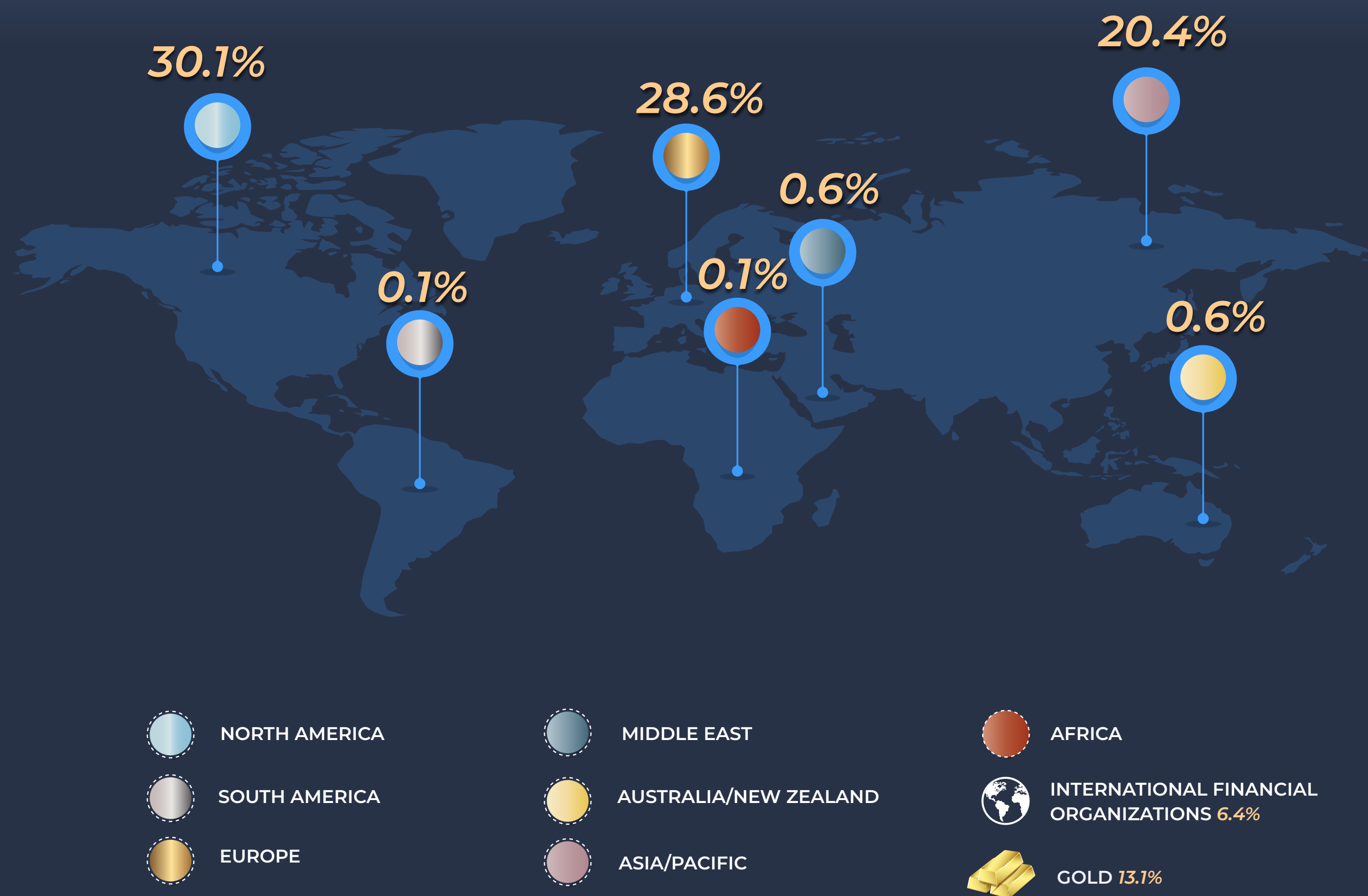
CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 30.06.2022)*



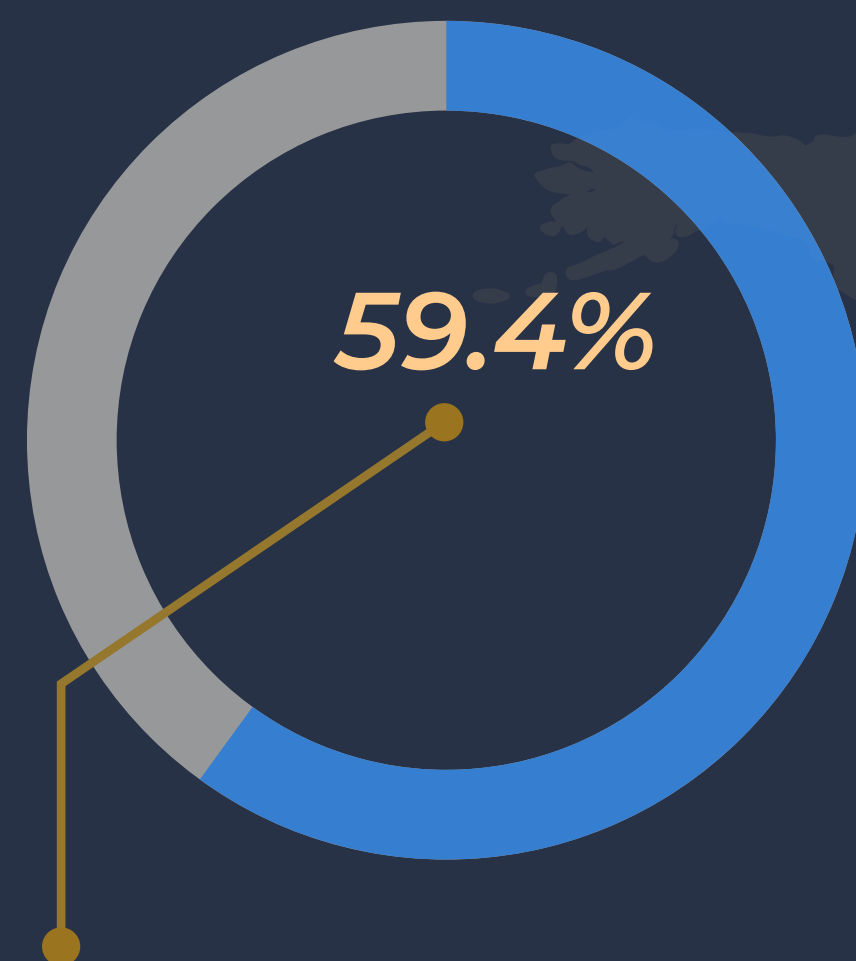
FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 30.06.2022)



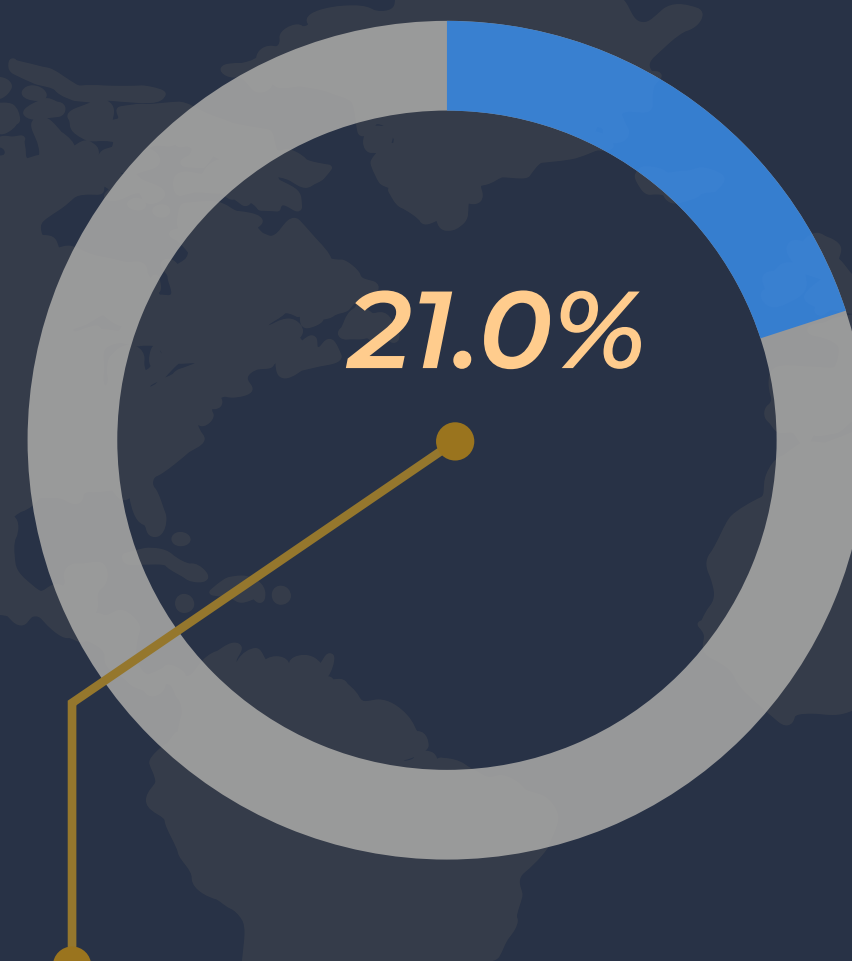
SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY GEOGRAPHIC REGIONS (AS OF 30.06.2022)



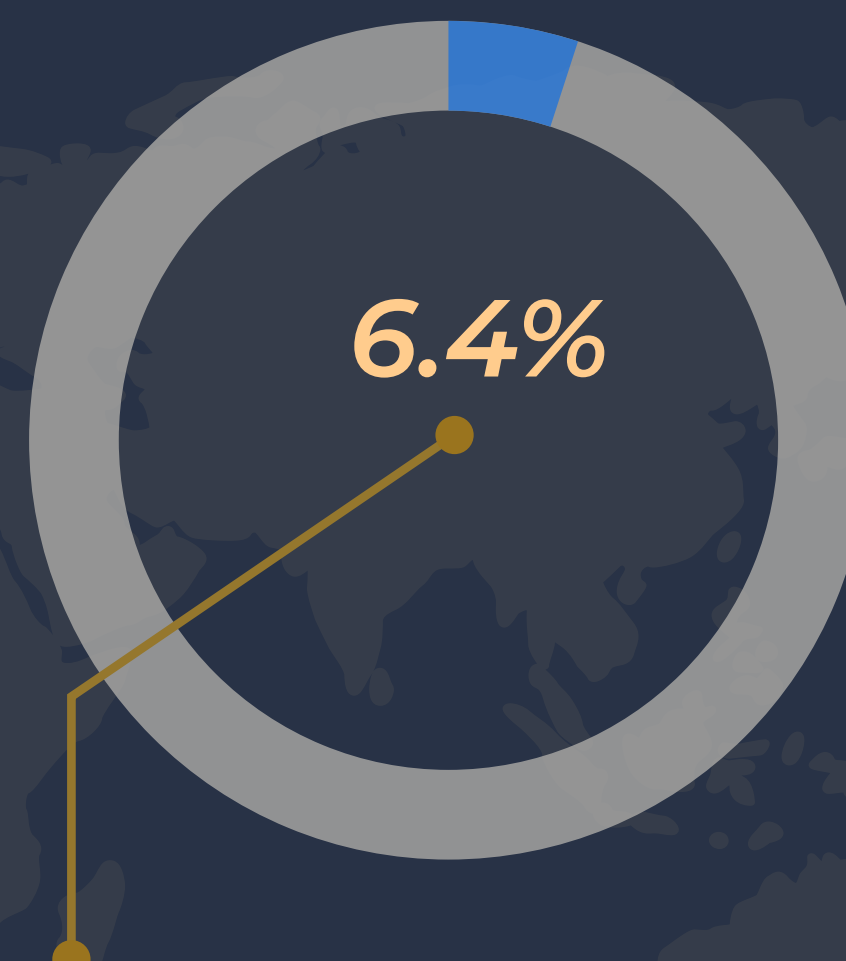
SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY THE LEVEL OF DEVELOPMENT OF THE COUNTRIES (AS OF 30.06.2022)



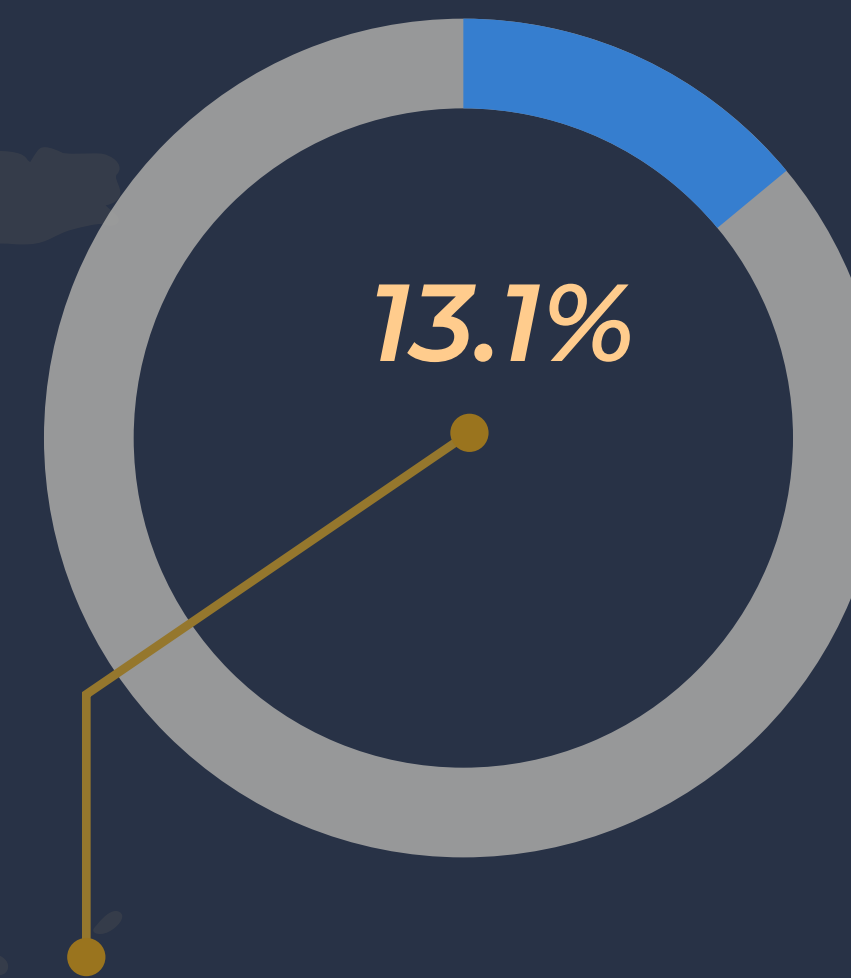
DEVELOPED COUNTRIES



EMERGING COUNTRIES



INTERNATIONAL FINANCIAL
ORGANIZATIONS



GOLD
