

STATE OIL FUND OF THE  
REPUBLIC OF AZERBAIJAN



## SOFAZ INVESTMENT RESULTS FOR THE FIRST QUARTER OF 2020

## MONTHLY CHANGE IN SOFAZ'S ASSETS IN 2020 (USD)

MLN. USD

SOFAZ'S ASSETS BY MARCH 2020

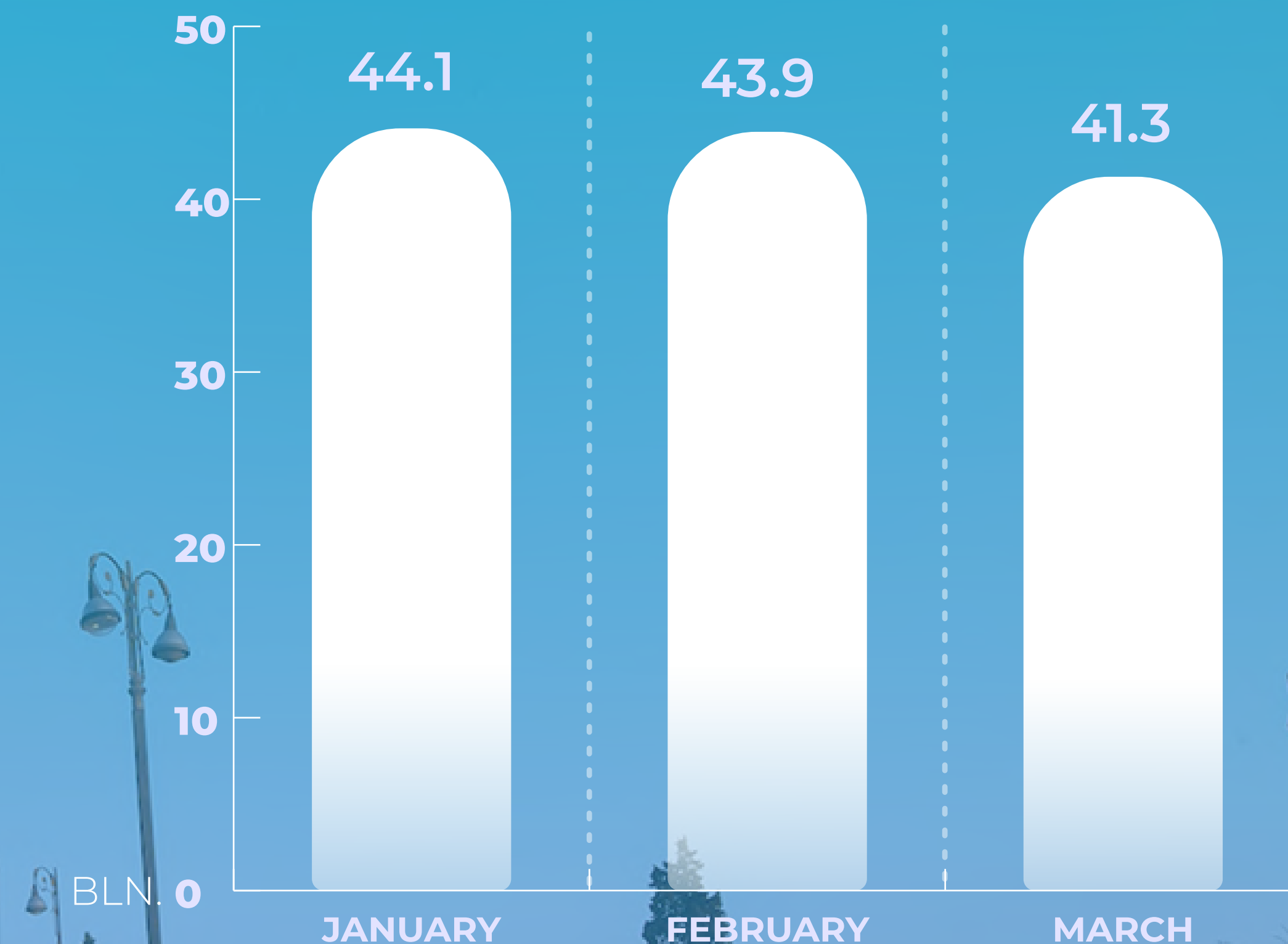
41 349.5

SOFAZ'S ASSETS IN THE BEGINNING OF 2020

43 323.3

CHANGE IN ASSETS FOR 2020

-1 973.8

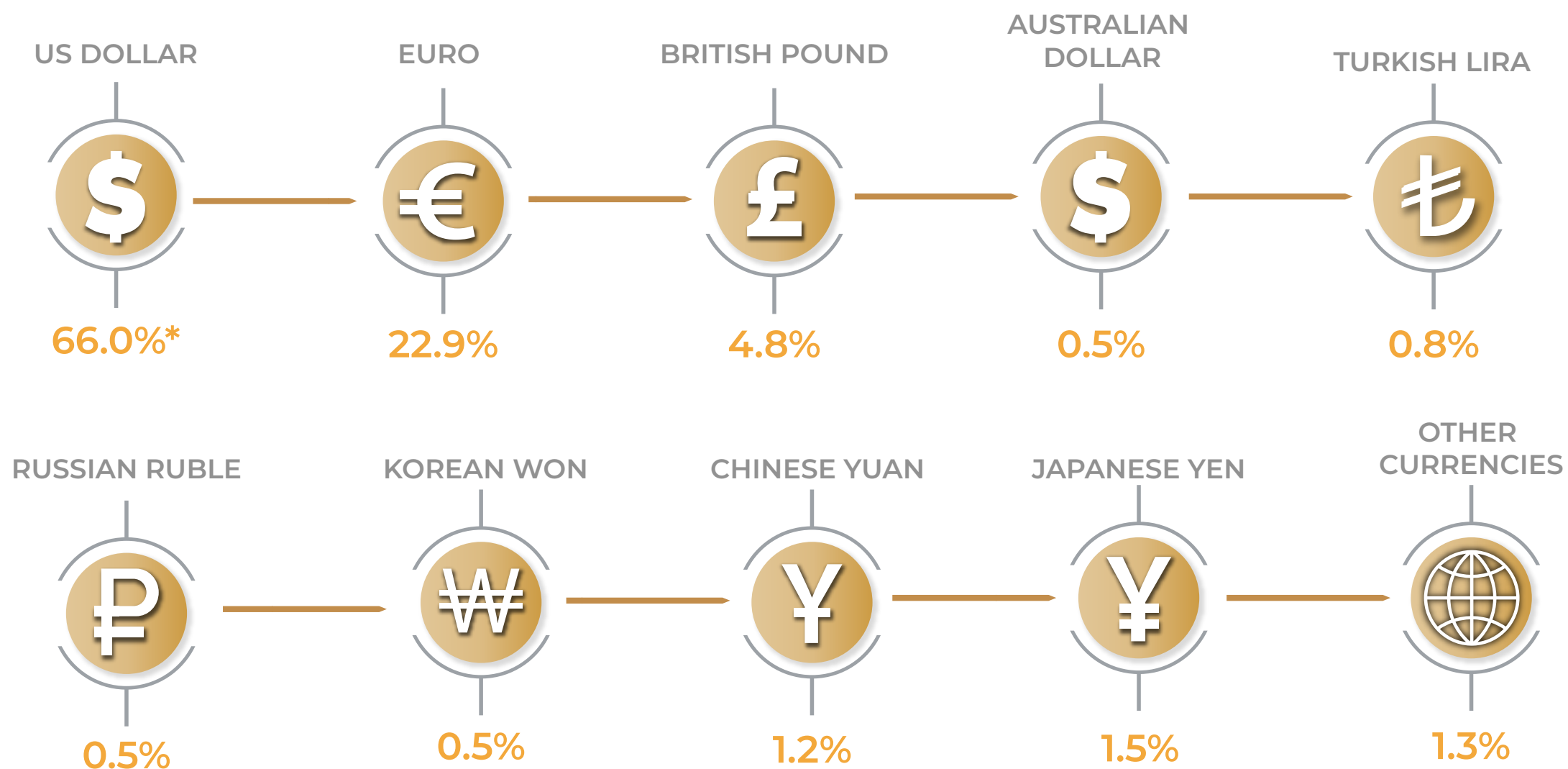




# SOFAZ'S PORTFOLIO BREAKDOWN BY FOREIGN CURRENCIES (AS OF 31.03.2020)

TOTAL INVESTMENT PORTFOLIO: **\$41 339.10 MLN. (100%)**

WITH 100%:



\*THIS FIGURE INCLUDES GOLD INVESTMENTS WORTH USD 5 273.7 MILLION (12.8%)

TOTAL AZERBAIJAN MANAT:

**\$10.40 MLN.**

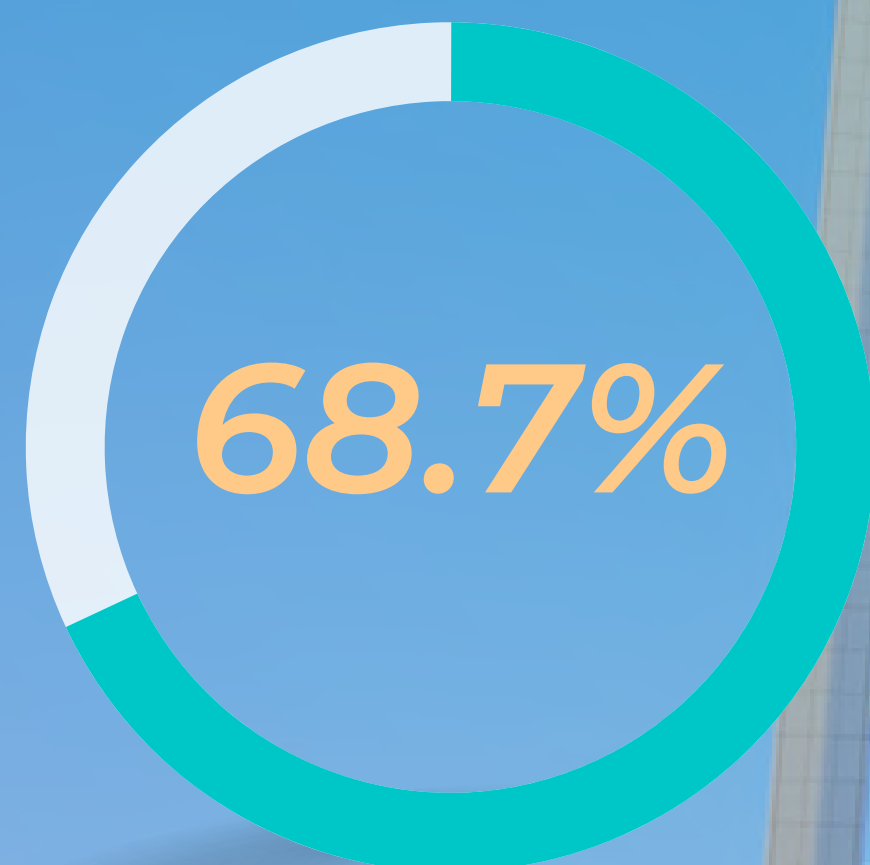
TOTAL ASSETS:

**\$41 349.51 MLN.**



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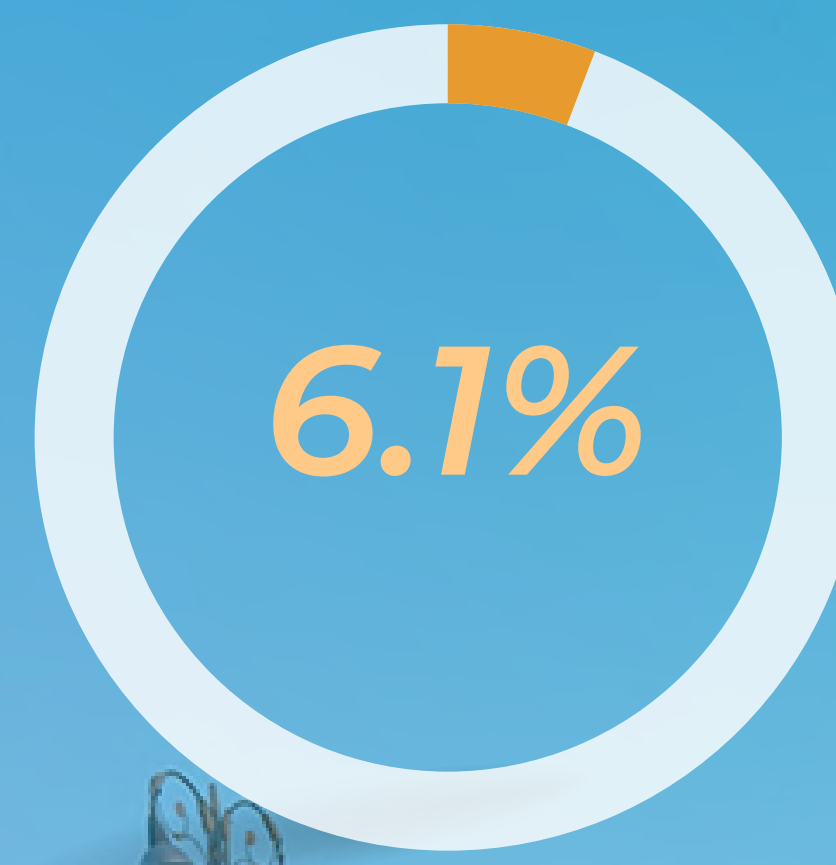
## SOFAZ'S PORTFOLIO BREAKDOWN BY ASSET CLASS (AS OF 31.03.2020)



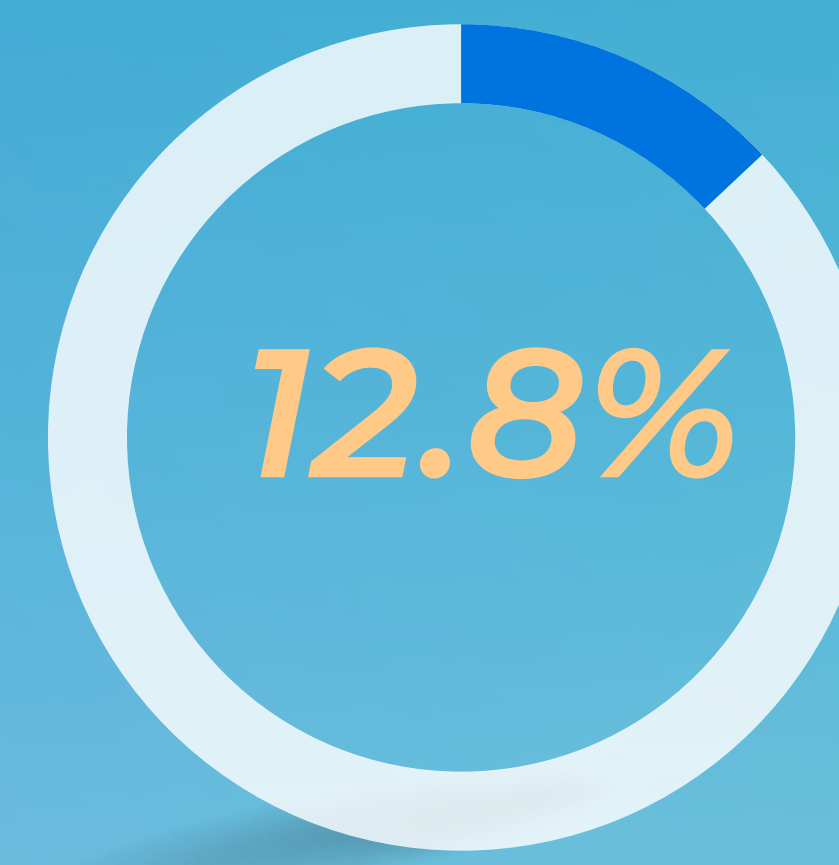
FIXED INCOME AND  
MONEY MARKET INSTRUMENTS



EQUITIES



REAL ESTATE

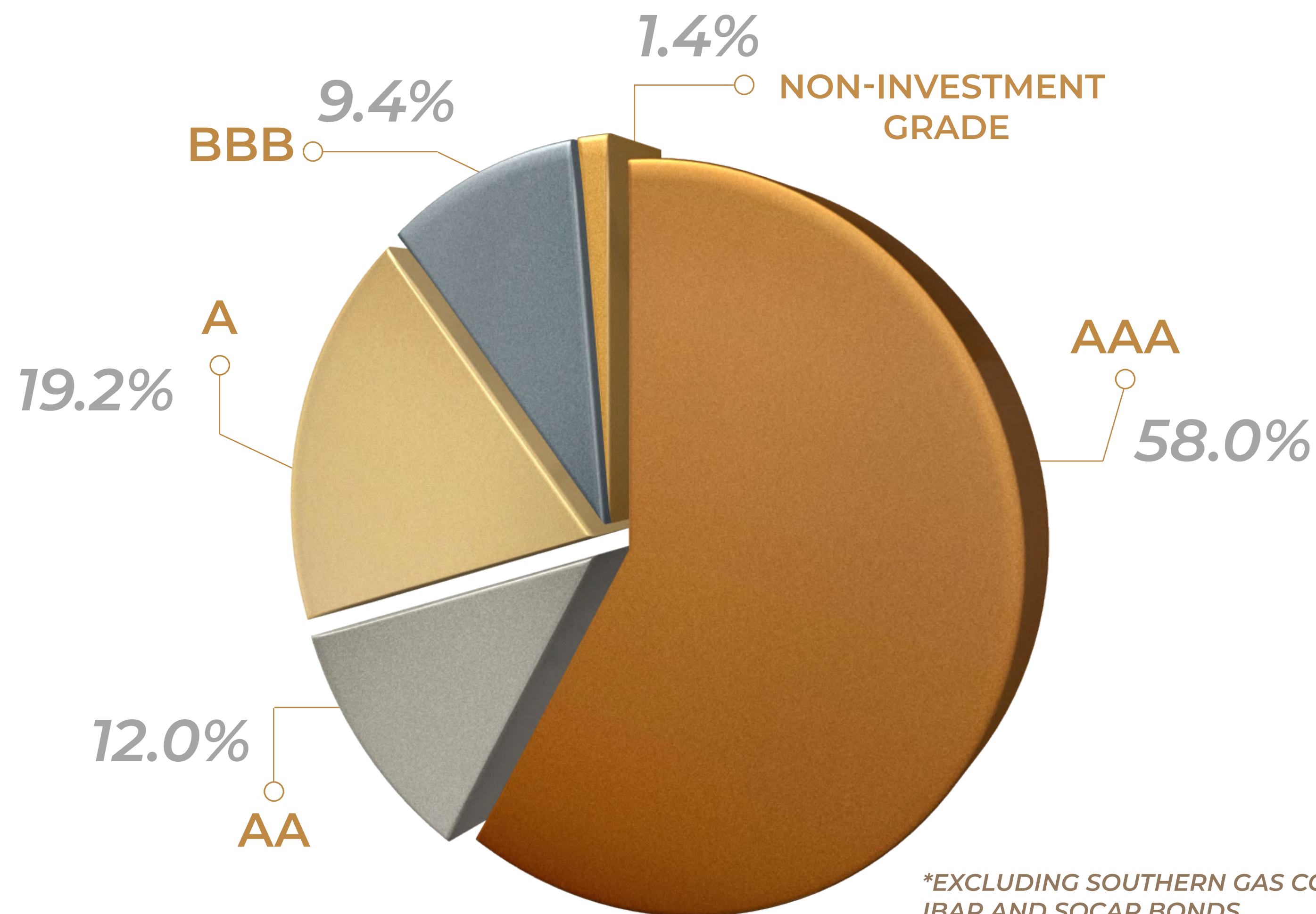


GOLD (101.6 TONS)



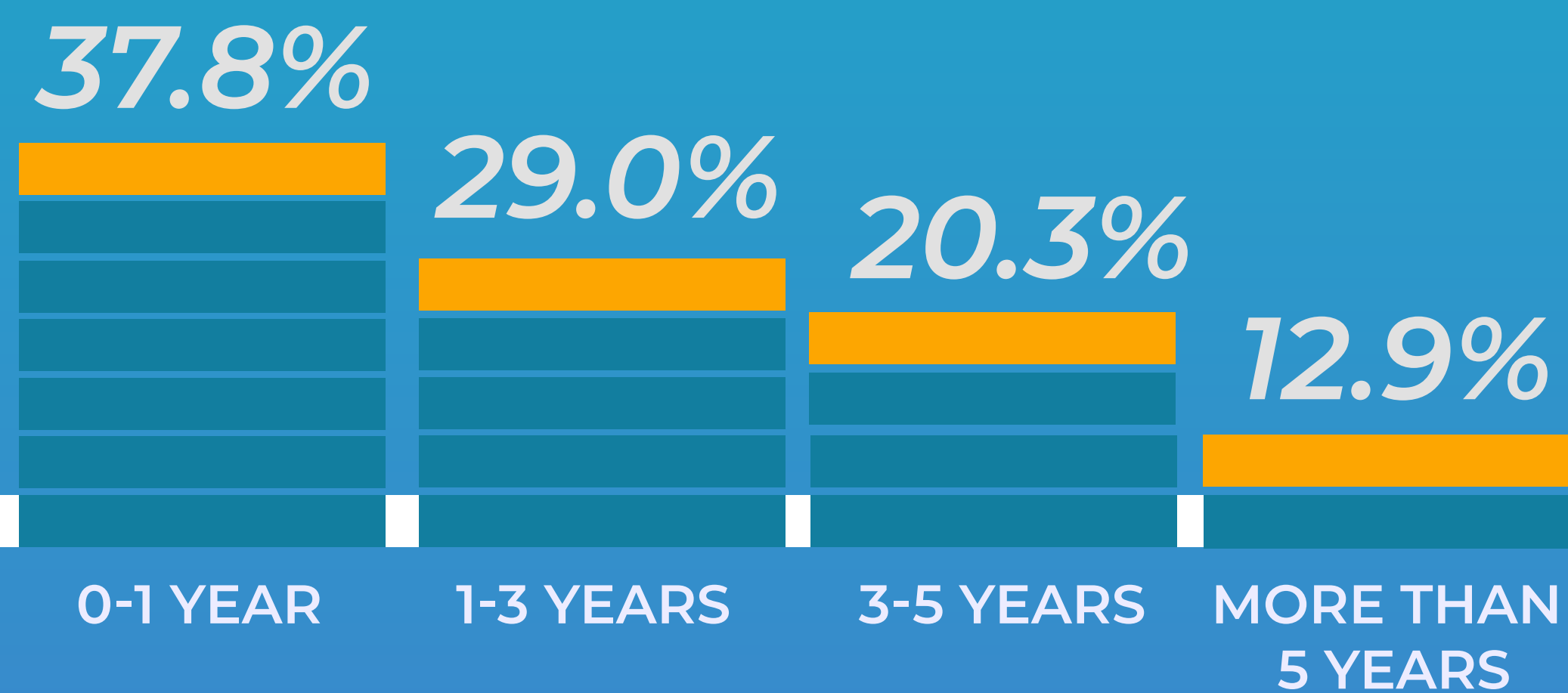


## CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 31.03.2020)\*



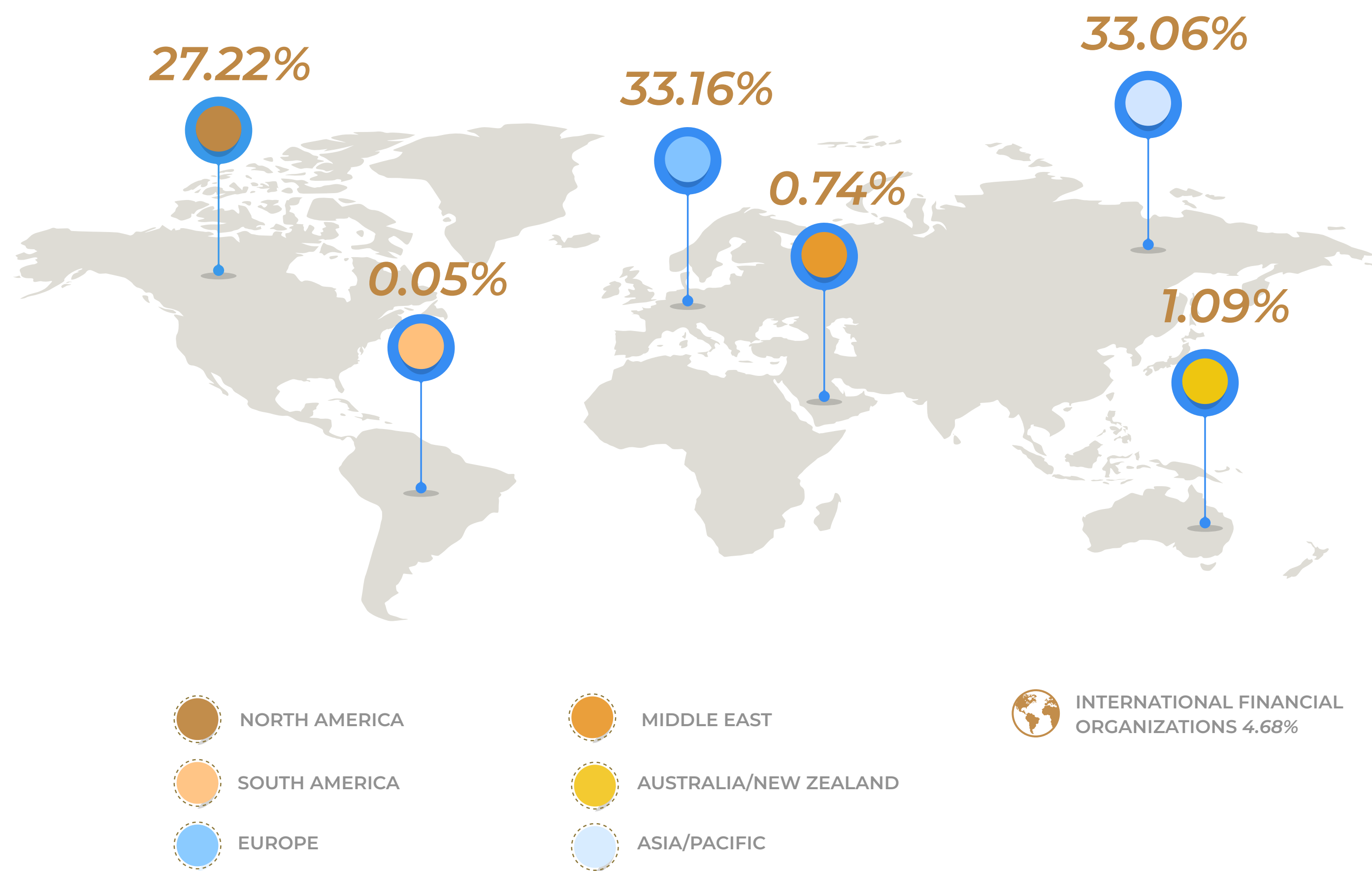


## FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 31.03.2020)





## SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY GEOGRAPHIC REGIONS (AS OF 31.03.2020)





## SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY THE LEVEL OF DEVELOPMENT OF THE COUNTRIES (AS OF 31.03.2020)

