

INVESTMENT RESULTS FOR THE THIRD QUARTER OF 2023



MONTHLY CHANGE IN SOFAZ'S ASSETS IN 2023 (USD)

MLN. USD

SOFAZ'S ASSETS BY SEPTEMBER 2023

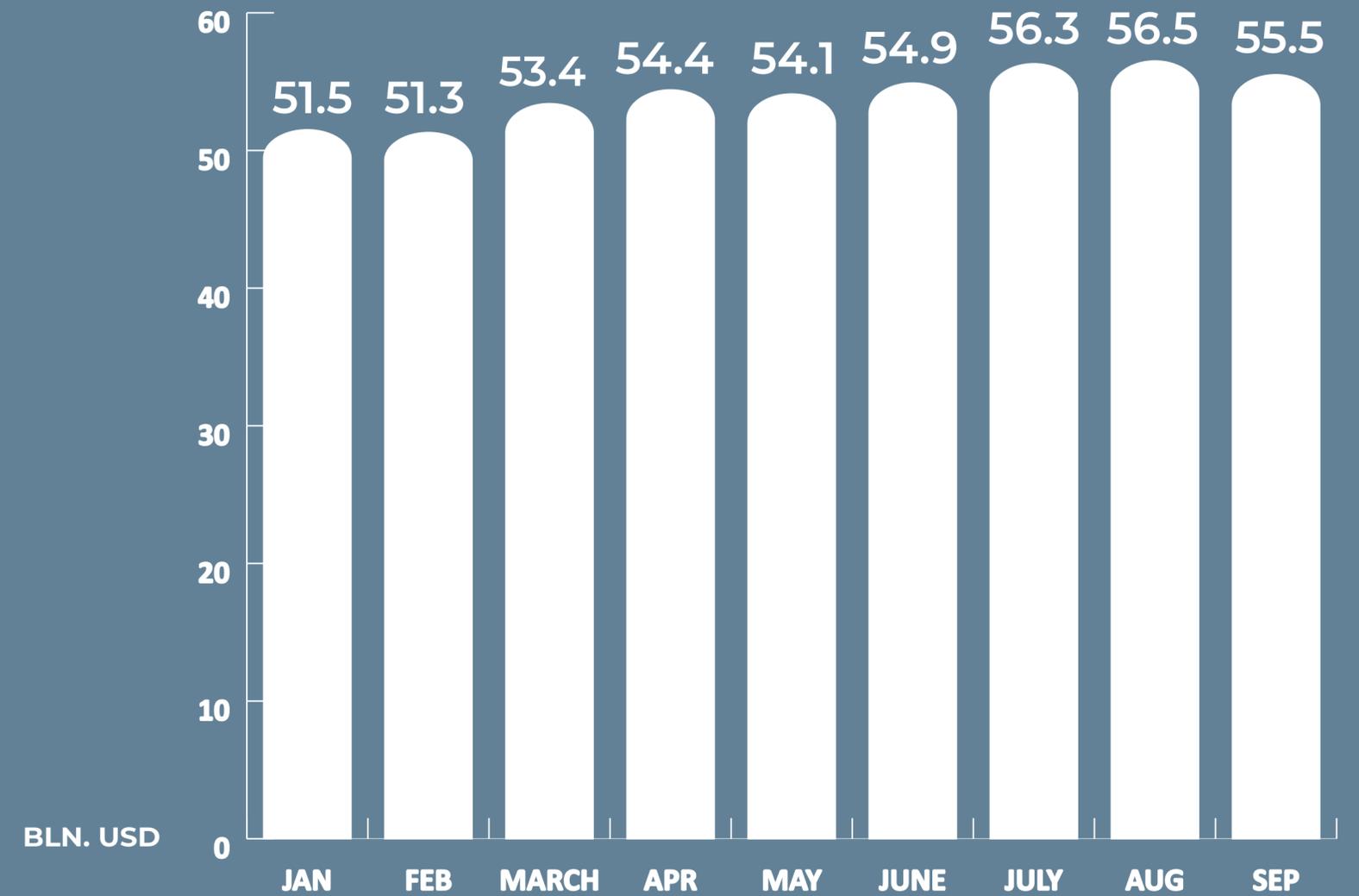
55 524

SOFAZ'S ASSETS IN THE BEGINNING OF 2023

49 034

CHANGE IN ASSETS FOR 2023

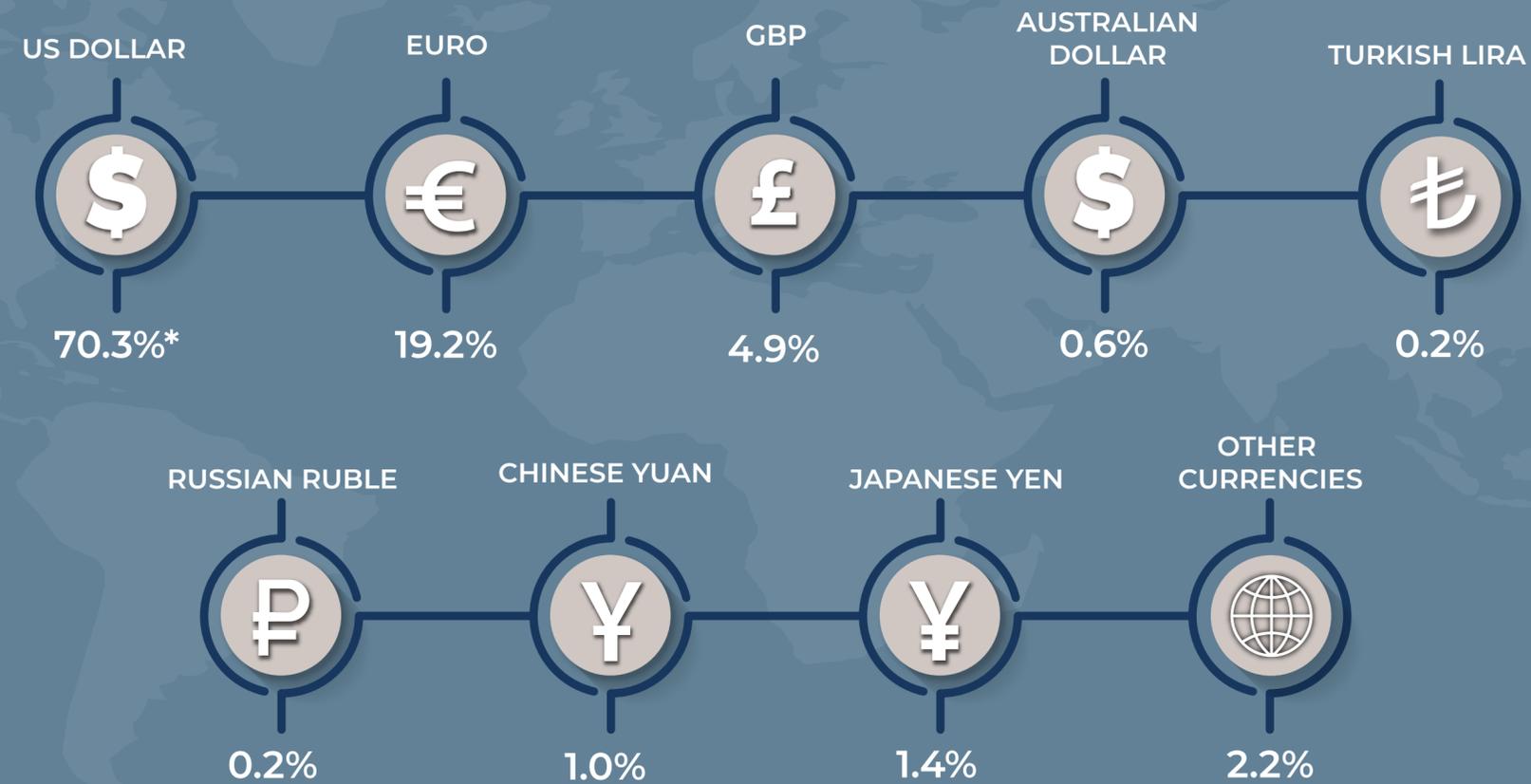
6 490



SOFAZ'S PORTFOLIO BREAKDOWN BY FOREIGN CURRENCIES (AS OF 30.09.2023)

TOTAL INVESTMENT PORTFOLIO: **\$55 521.27 MLN. (100%)**

WITH 100%:



**THIS FIGURE INCLUDES GOLD INVESTMENTS WORTH USD 6 103.7 MILLION (11%)*

TOTAL AZERBAIJAN MANAT:

\$2.69 MLN.

TOTAL ASSETS:

\$55 523.96 MLN.

SOFAZ'S PORTFOLIO BREAKDOWN BY ASSET CLASS (AS OF 30.09.2023)



61.0%

FIXED INCOME AND
MONEY MARKET
INSTRUMENTS



22.2%

EQUITIES



5.8%

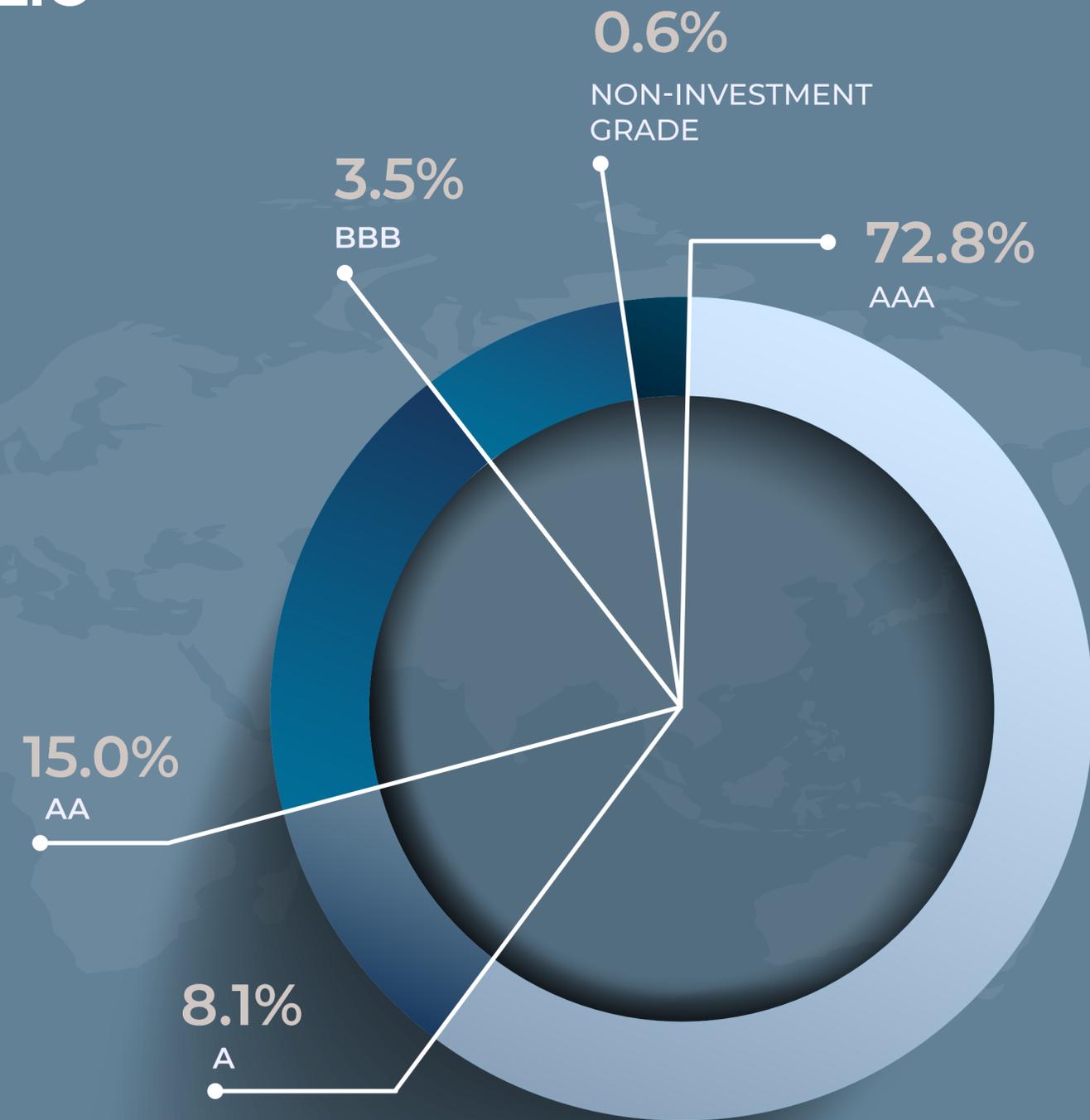
REAL ESTATE



11.0%

GOLD (101.8 TONS)

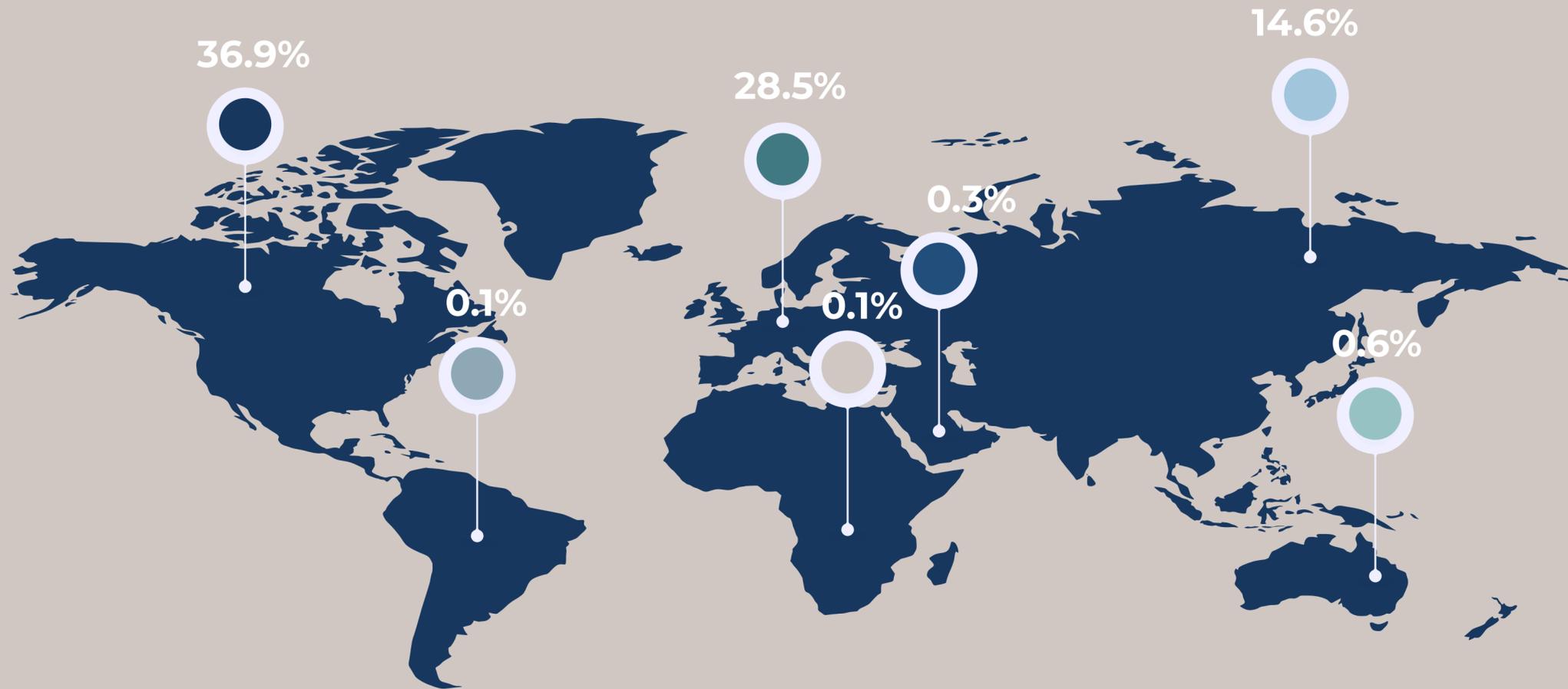
CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 30.09.2023)



FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 30.09.2023)



SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY GEOGRAPHIC REGIONS (AS OF 30.09.2023)



 NORTH AMERICA
 SOUTH AMERICA
 EUROPE

 MIDDLE EAST
 AUSTRALIA/NEW ZEALAND
 ASIA/PACIFIC

 AFRICA
 INTERNATIONAL FINANCIAL ORGANIZATIONS 7.9%
 GOLD 11.0%

SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY THE LEVEL OF DEVELOPMENT OF THE COUNTRIES (AS OF 30.09.2023)

