

**20 years**

State Oil Fund of the  
Republic of Azerbaijan

1999 - 2019



# SOFAZ INVESTMENT RESULTS FOR THE FIRST 6 MONTHS OF 2019



## MONTHLY CHANGE IN SOFAZ'S ASSETS IN 2019 (USD)

MLN. USD

SOFAZ'S ASSETS BY JUNE 2019

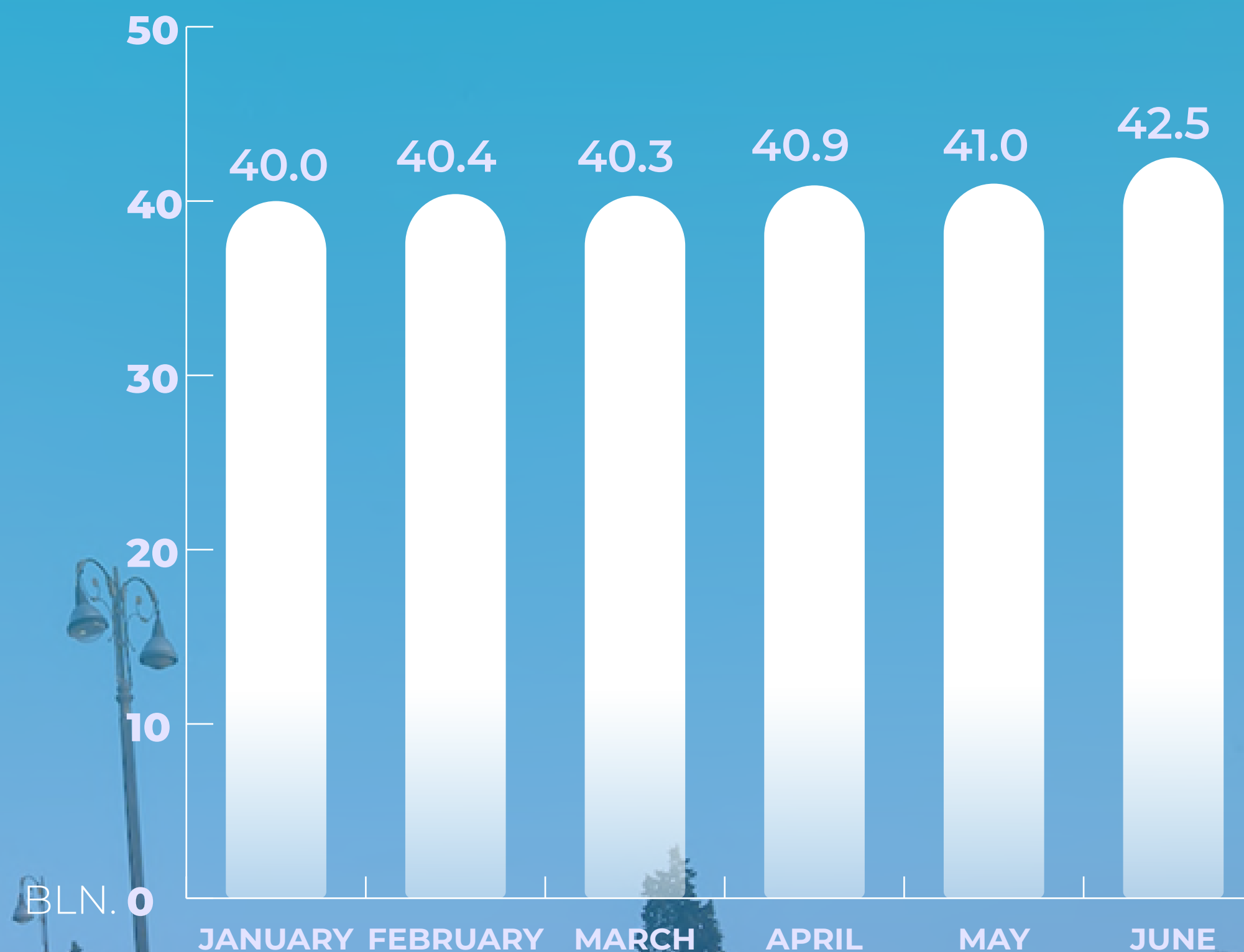
42 464

SOFAZ'S ASSETS IN THE BEGINNING OF 2019

38 515

CHANGE IN ASSETS FOR 2019

3 949

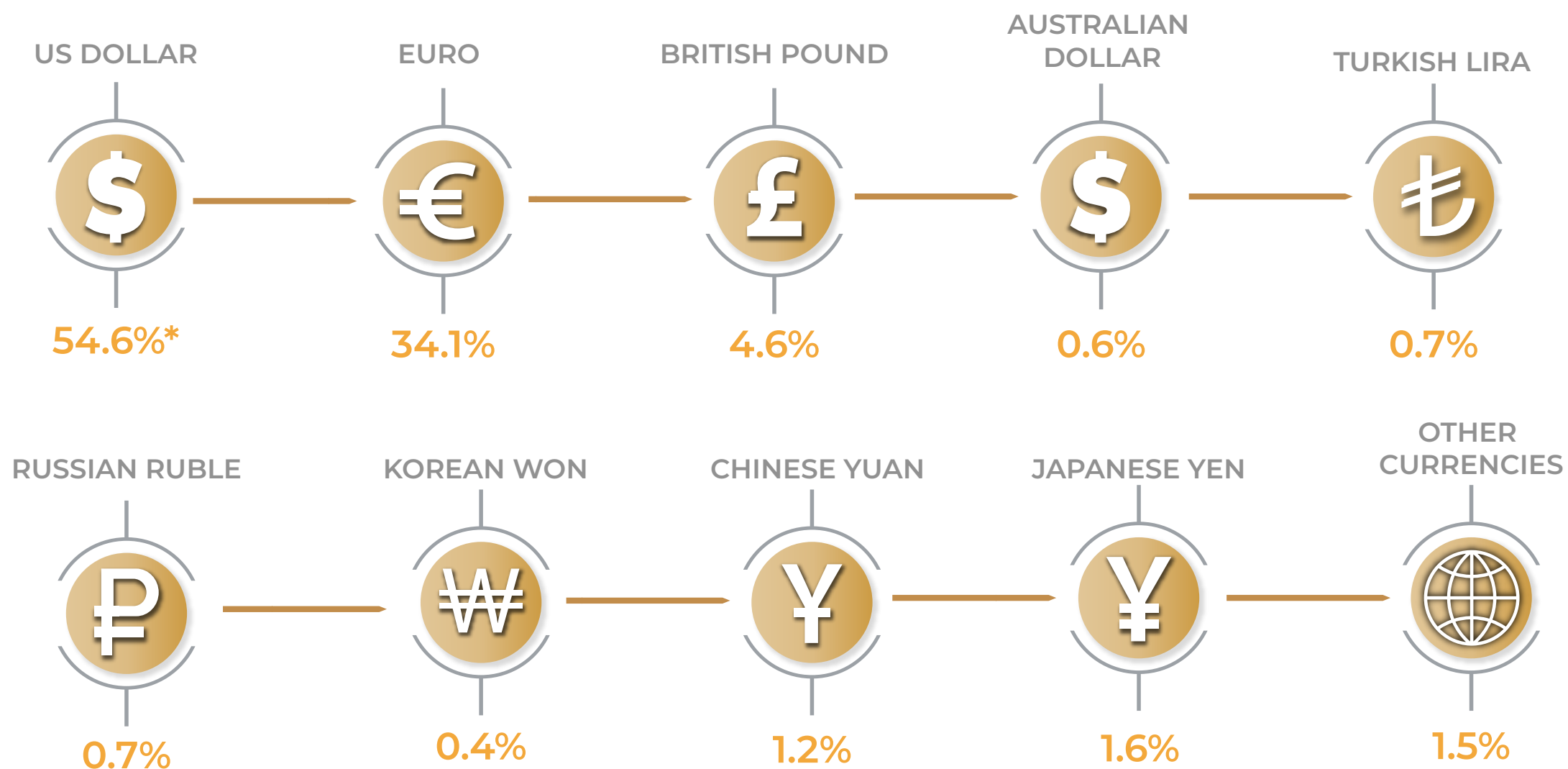




# SOFAZ'S PORTFOLIO BREAKDOWN BY FOREIGN CURRENCIES (AS OF 30.06.2019/MLN.)

TOTAL INVESTMENT PORTFOLIO: **\$42 463.45 (100%)**

WITH 100%:



\*THIS FIGURE INCLUDES GOLD INVESTMENTS WORTH USD 4 356.4 MILLION (10.3%)

TOTAL AZERBAIJAN MANAT:

**\$0.30 (0.0%)**

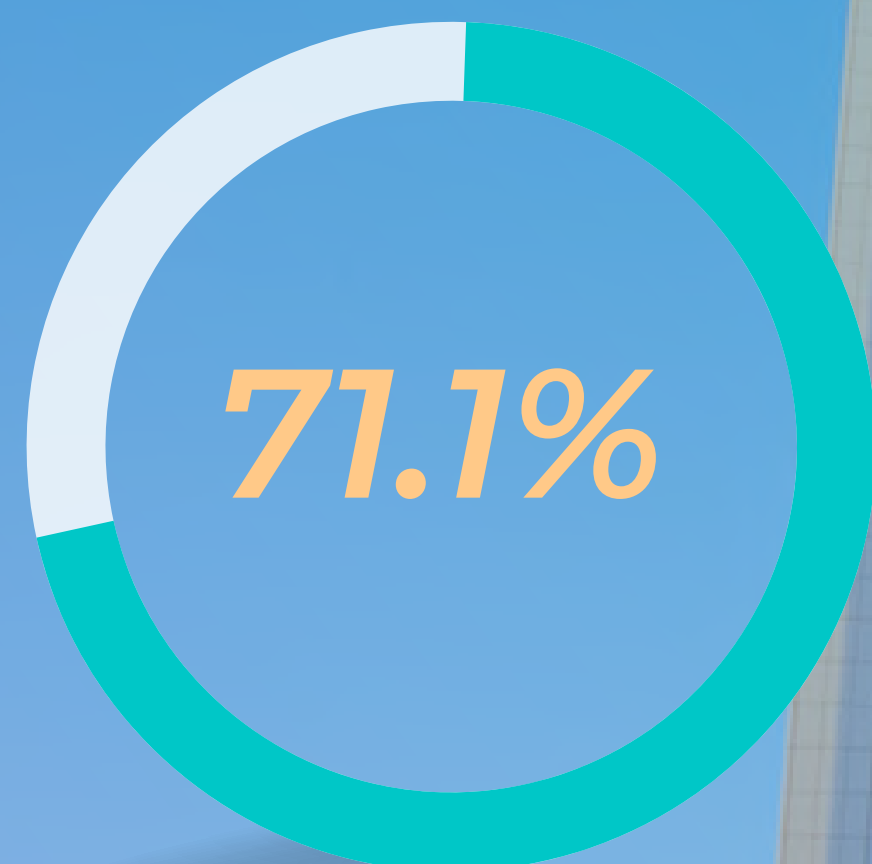
TOTAL ASSETS:

**\$42 463.74 (100%)**



STATE OIL FUND OF THE  
REPUBLIC OF AZERBAIJAN

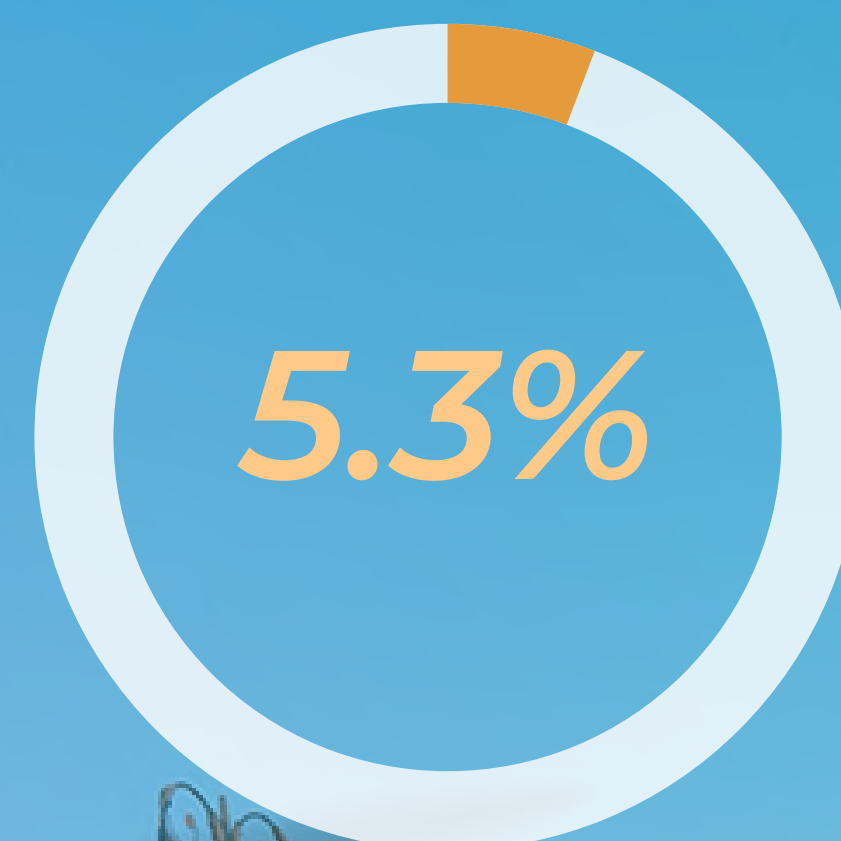
## SOFAZ'S PORTFOLIO BREAKDOWN BY ASSET CLASS (AS OF 30.06.2019)



FIXED INCOME AND  
MONEY MARKET INSTRUMENTS



EQUITIES



REAL ESTATE

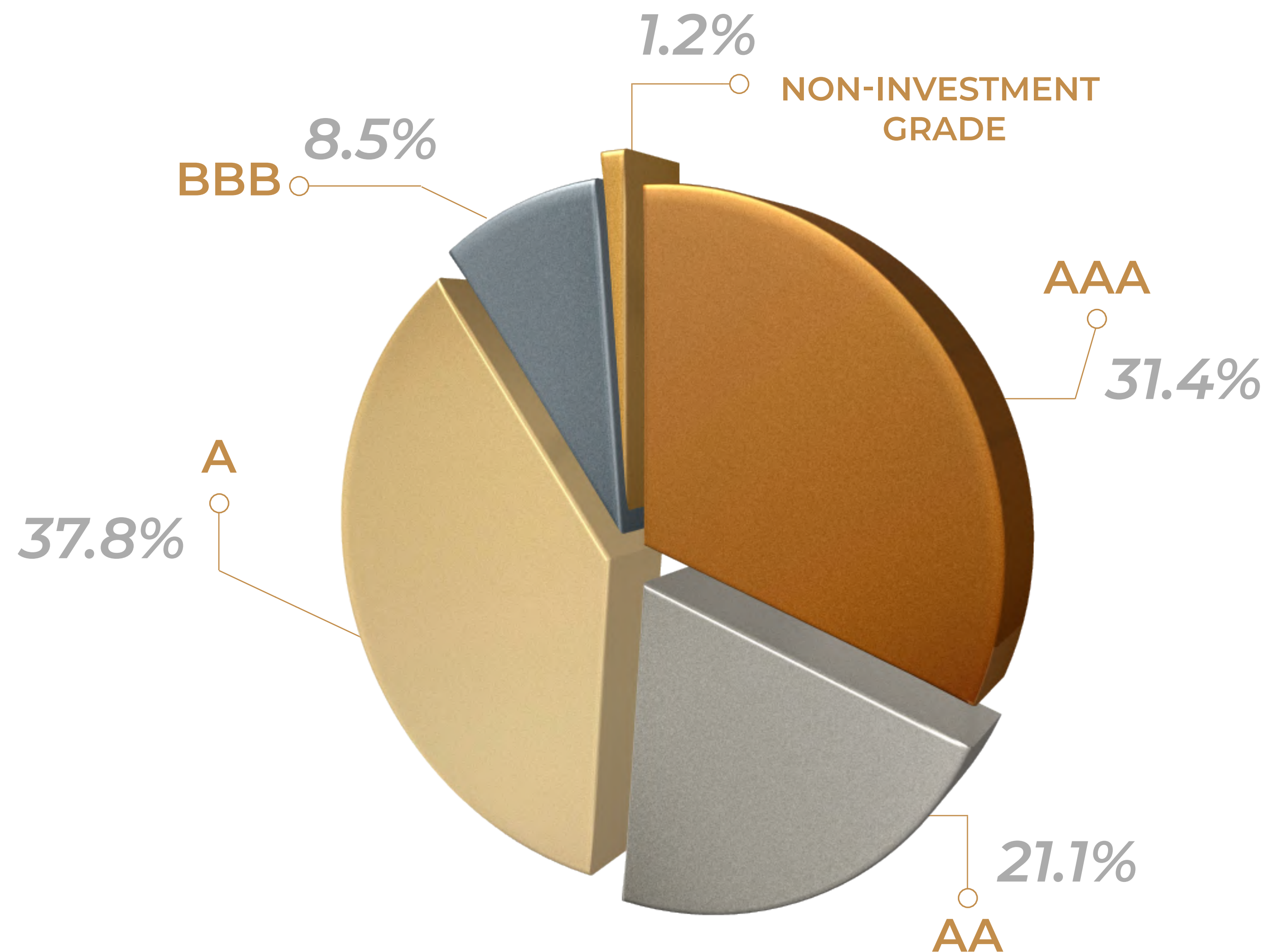


GOLD (95.47 TONS)



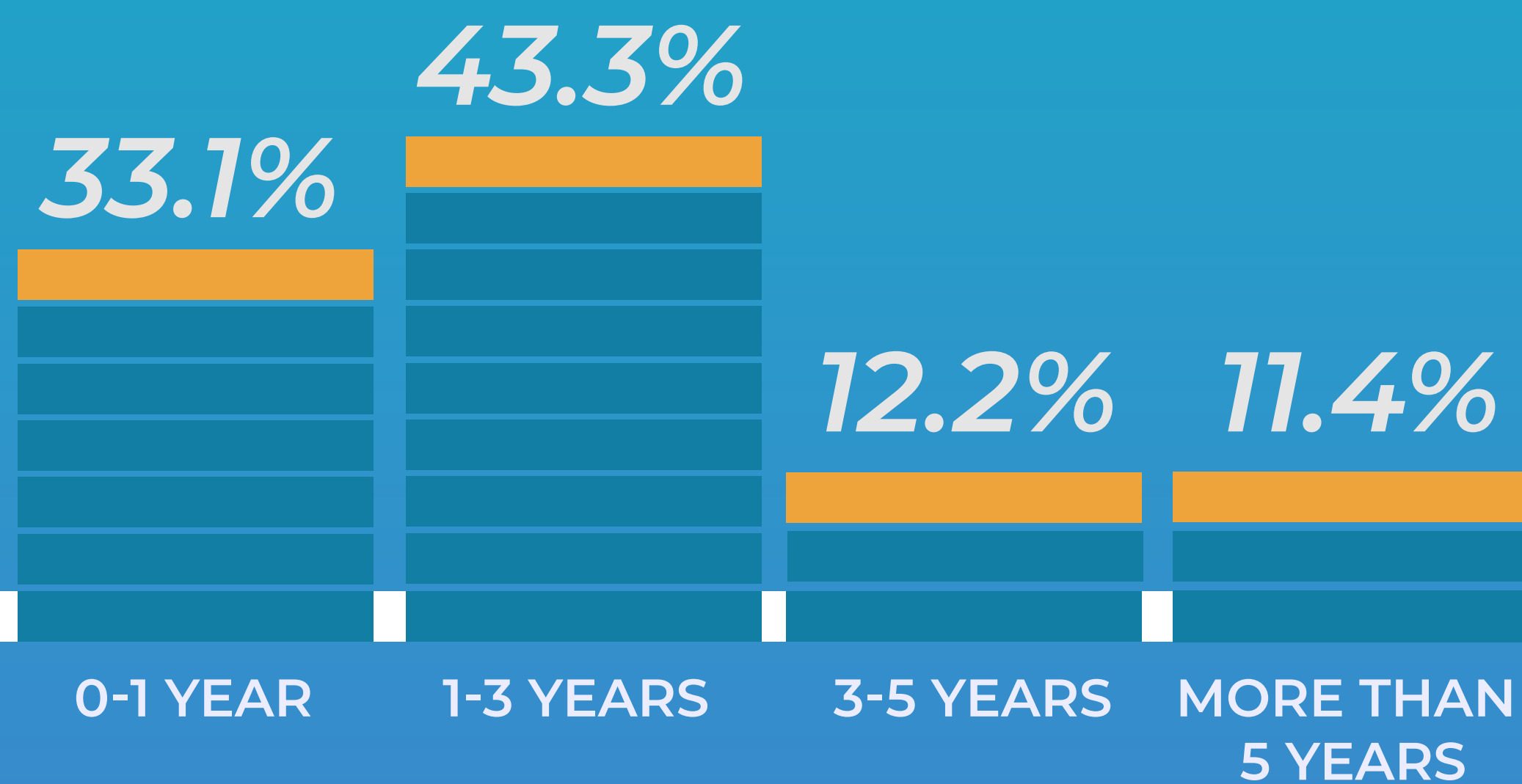


## CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 30.06.2019)



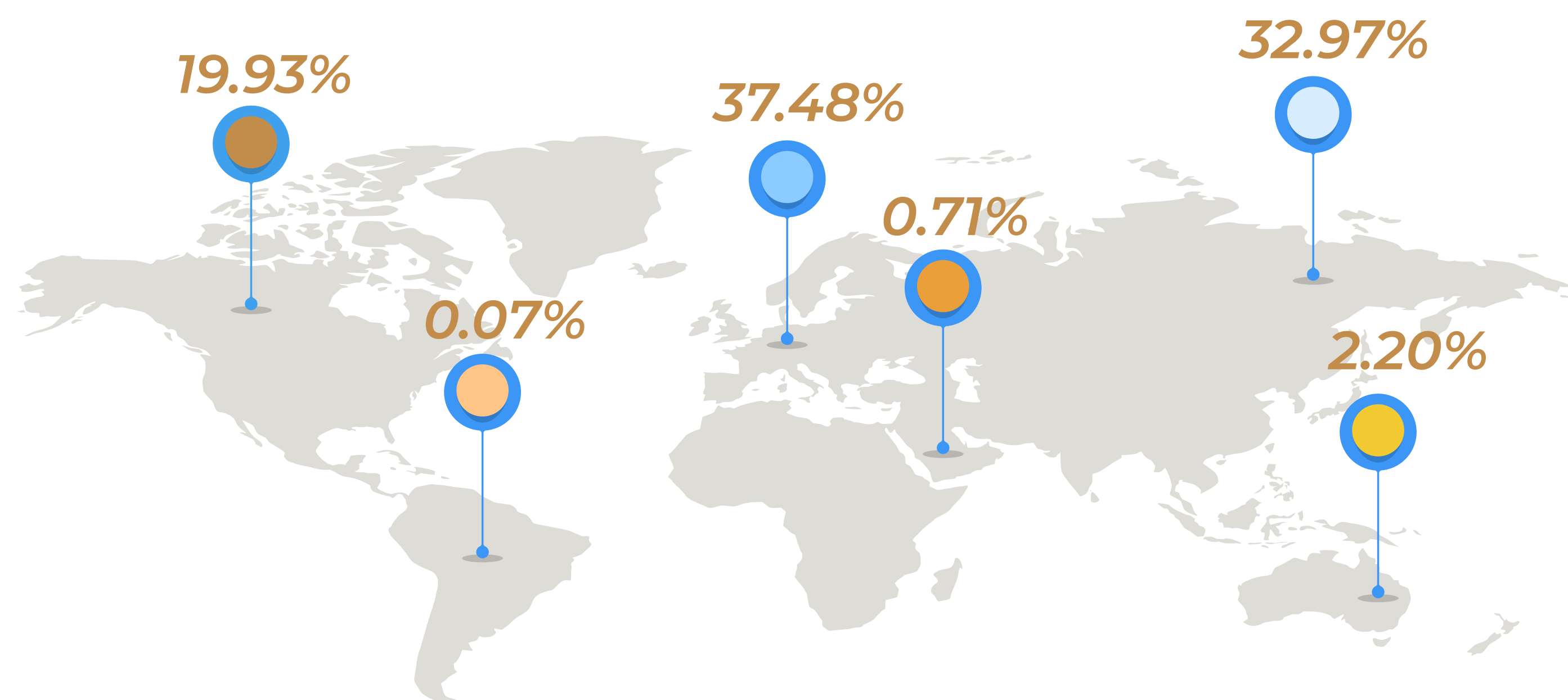




## FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 30.06.2019)








## SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY GEOGRAPHIC REGIONS (AS OF 30.06.2019)



 NORTH AMERICA  
 SOUTH AMERICA  
 EUROPE

 MIDDLE EAST  
 AUSTRALIA/NEW ZEALAND  
 ASIA/PACIFIC

 INTERNATIONAL FINANCIAL  
ORGANIZATIONS 6.64%





## SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY THE LEVEL OF DEVELOPMENT OF THE COUNTRIES (AS OF 30.06.2019)

