MONTHLY CHANGE IN SOFAZ’S ASSETS IN 2018 (USD)

SOFAZ’S ASSETS BY DECEMBER 2018

38,515

SOFAZ’S ASSETS IN THE BEGINNING OF 2018

35,807

CHANGE IN ASSETS FOR 2018

2,709
SOFAZ’S PORTFOLIO BREAKDOWN
BY FOREIGN CURRENCIES
(AS OF 31.12.2018/MLN.)

TOTAL INVESTMENT PORTFOLIO: $38,514.7 (100%)

WITH 100%:

- US DOLLAR: 54.3%
- EURO: 34.4%
- BRITISH POUND: 4.6%
- AUSTRALIAN DOLLAR: 0.6%
- TURKISH LIRA: 0.8%
- RUSSIAN RUBLE: 0.7%
- KOREAN WON: 0.5%
- CHINESE YUAN: 1.3%
- JAPANESE YEN: 1.5%
- OTHER CURRENCIES: 1.3%

*THIS FIGURE INCLUDES 50.95 TONS OR 1,638,186 TROY OUNCES OF GOLD INVESTMENTS WORTH USD 2,093.1 MILLION (5.4%)

TOTAL AZERBAIJAN MANAT:
$0.5 (0.0%)

TOTAL ASSETS:
$38,515.2 (100%)
SOFAZ’s Portfolio Breakdown by Asset Class (As of 31.12.2018)

- Fixed Income and Money Market Instruments: 76.5%
- Equities: 12.8%
- Real Estate: 5.3%
- Gold: 5.4%
CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 31.12.2018)

- AAA: 30.6%
- AA: 20.6%
- A: 39.0%
- BBB: 8.6%
- Non-Investment Grade: 1.2%
FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 31.12.2018)

- 0-1 YEAR: 28.5%
- 1-3 YEARS: 45.0%
- 3-5 YEARS: 12.2%
- MORE THAN 5 YEARS: 14.3%
SOFAZ’s Investment Portfolio Breakdown by Geographic Regions

(As of 31.12.2018)

- North America: 23.10%
- South America: 0.06%
- Europe: 37.05%
- Middle East: 0.79%
- Australia/New Zealand: 28.71%
- Asia/Pacific: 2.64%
- International Financial Organizations: 7.65%

- DEVELOPED COUNTRIES: 66.90%
- EMERGING COUNTRIES: 25.45%
- INTERNATIONAL FINANCIAL ORGANIZATIONS: 7.65%
SOFAZ’S INVESTMENT PORTFOLIO RETURN FOR THE YEAR 2018

- **INVESTMENT PORTFOLIO**: 0.35%
- **FIXED INCOME**: 0.68%
- **EQUITIES**: -0.87%
- **REAL ESTATE**: 0.54%
DYNAMICS OF SOFAZ’S ASSETS AND PROFITABILITY RELATIVE TO INVESTMENT PORTFOLIO