

STATE OIL FUND OF THE  
REPUBLIC OF AZERBAIJAN



# INVESTMENT RESULTS FOR THE YEAR 2020

# MONTHLY CHANGE IN SOFAZ'S ASSETS IN 2020

MLN. USD

SOFAZ'S ASSETS BY DECEMBER 2020

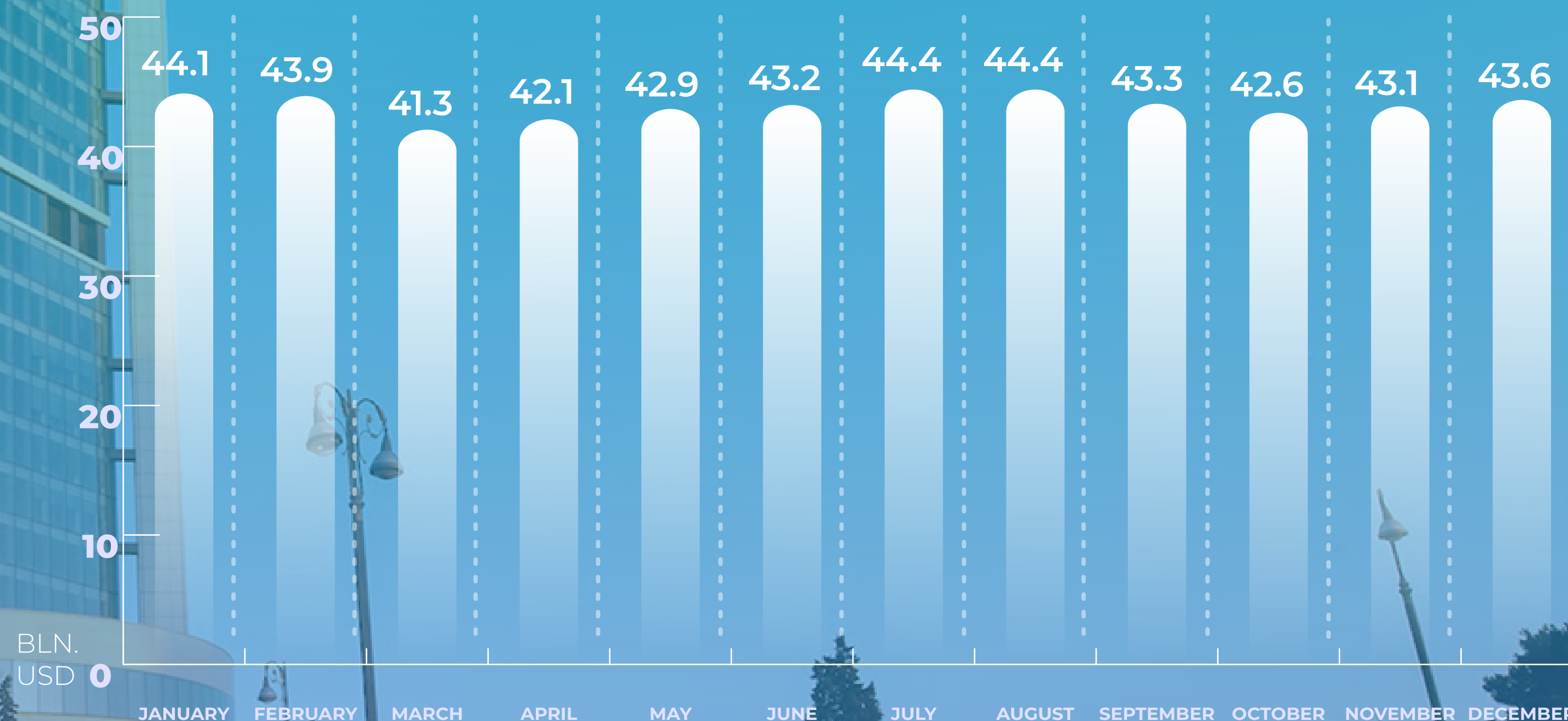
43 564

SOFAZ'S ASSETS IN THE BEGINNING OF 2020

43 323

CHANGE IN ASSETS FOR 2020

241

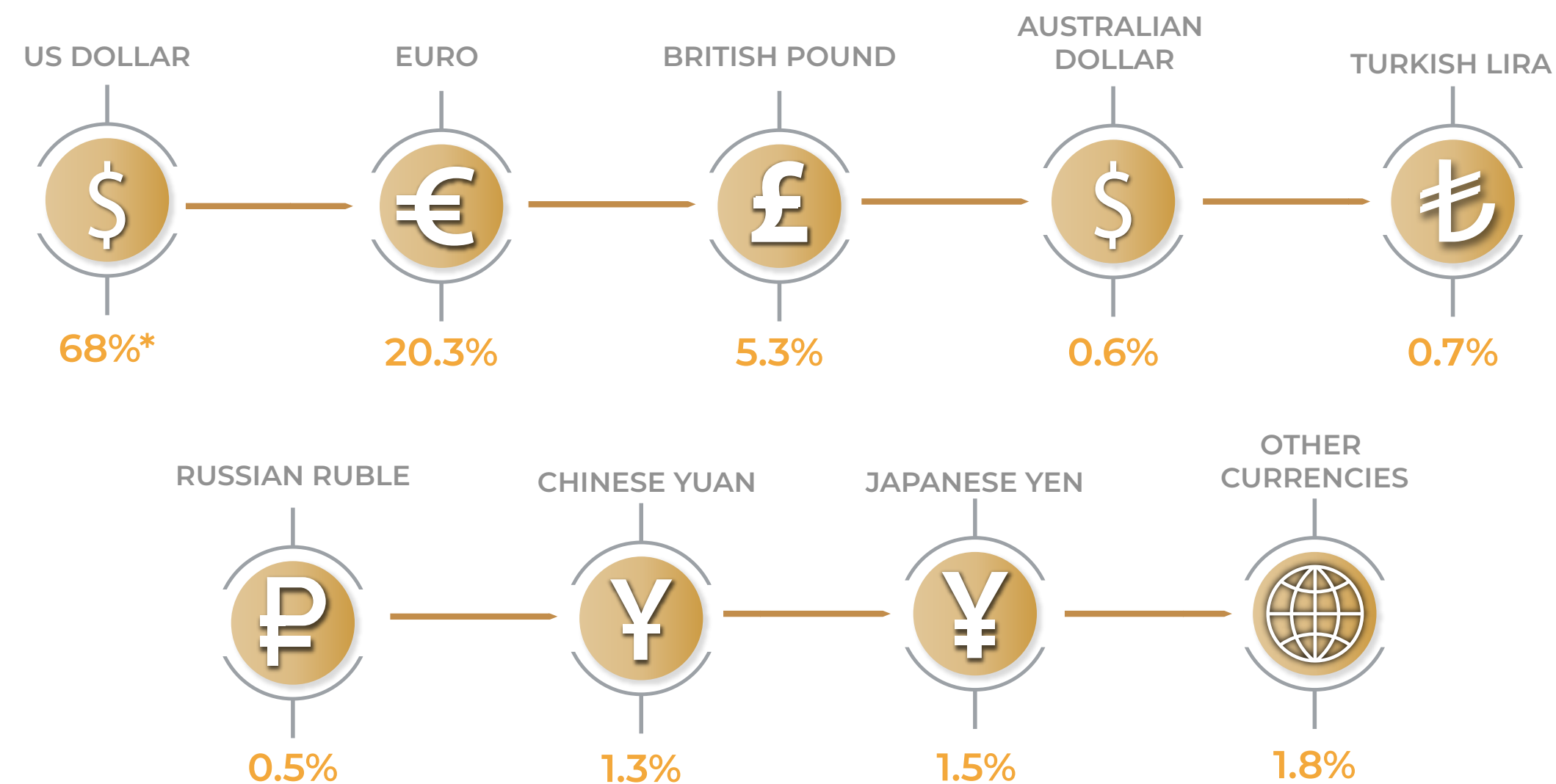




# SOFAZ'S PORTFOLIO BREAKDOWN BY FOREIGN CURRENCIES (AS OF 31.12.2020)

TOTAL INVESTMENT PORTFOLIO: **\$43 563.38 MLN. (100%)**

WITH 100%:



\*THIS FIGURE INCLUDES GOLD INVESTMENTS WORTH USD 6 170.8 MILLION (14.2%)

TOTAL AZERBAIJAN MANAT:

**\$0.95 MLN.**

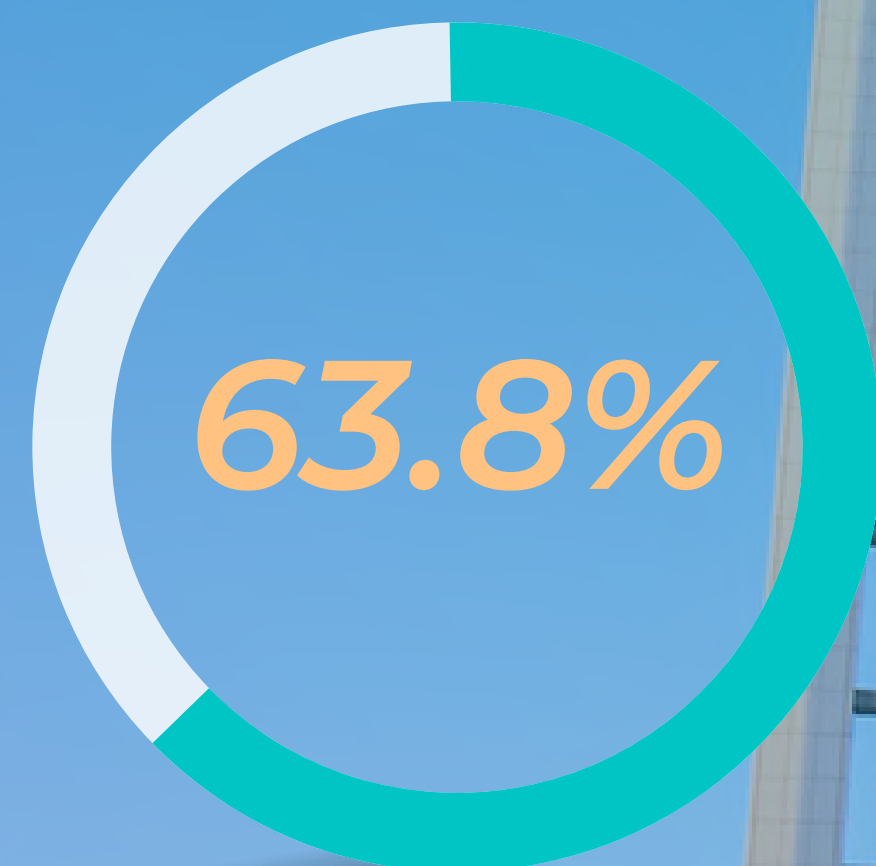
TOTAL ASSETS:

**\$43 564.34 MLN.**



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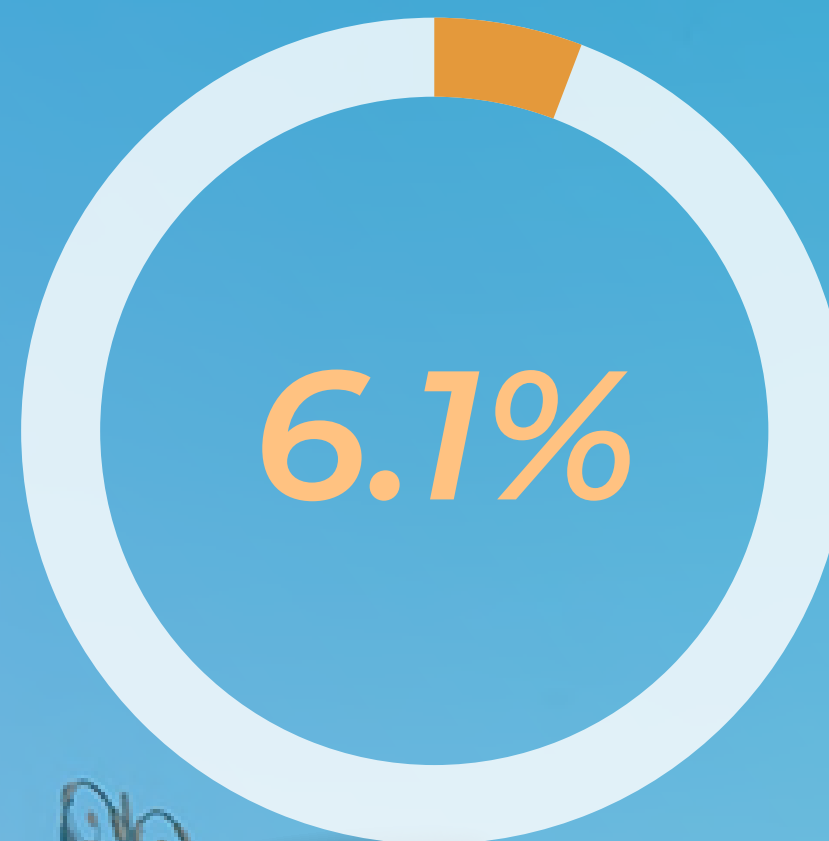
## SOFAZ'S PORTFOLIO BREAKDOWN BY ASSET CLASS (AS OF 31.12.2020)



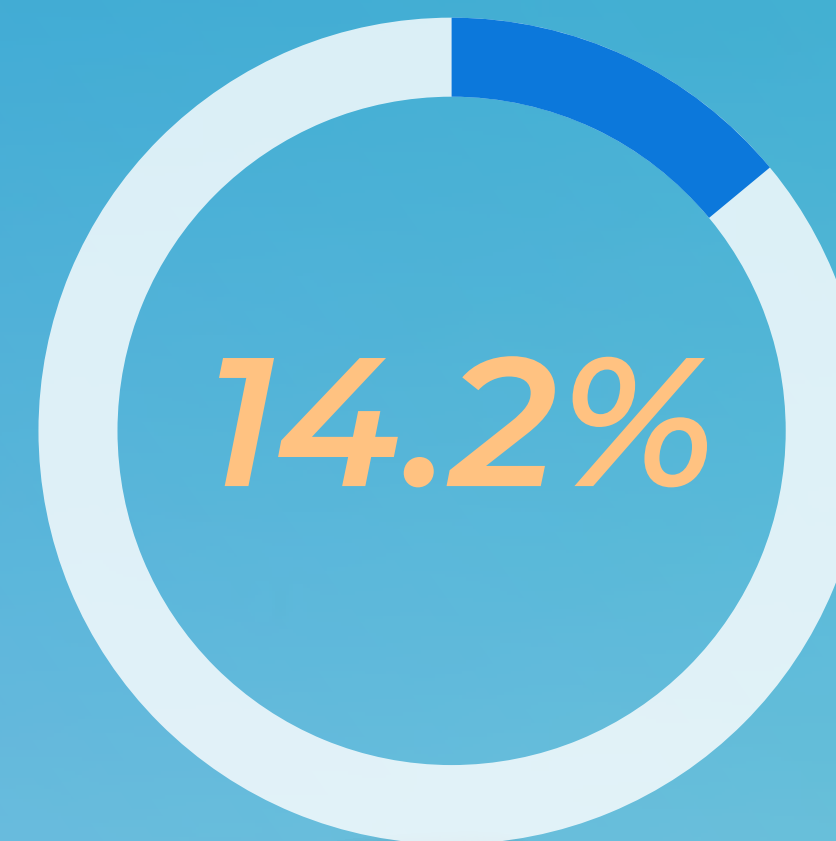
FIXED INCOME AND  
MONEY MARKET INSTRUMENTS



EQUITIES



REAL ESTATE

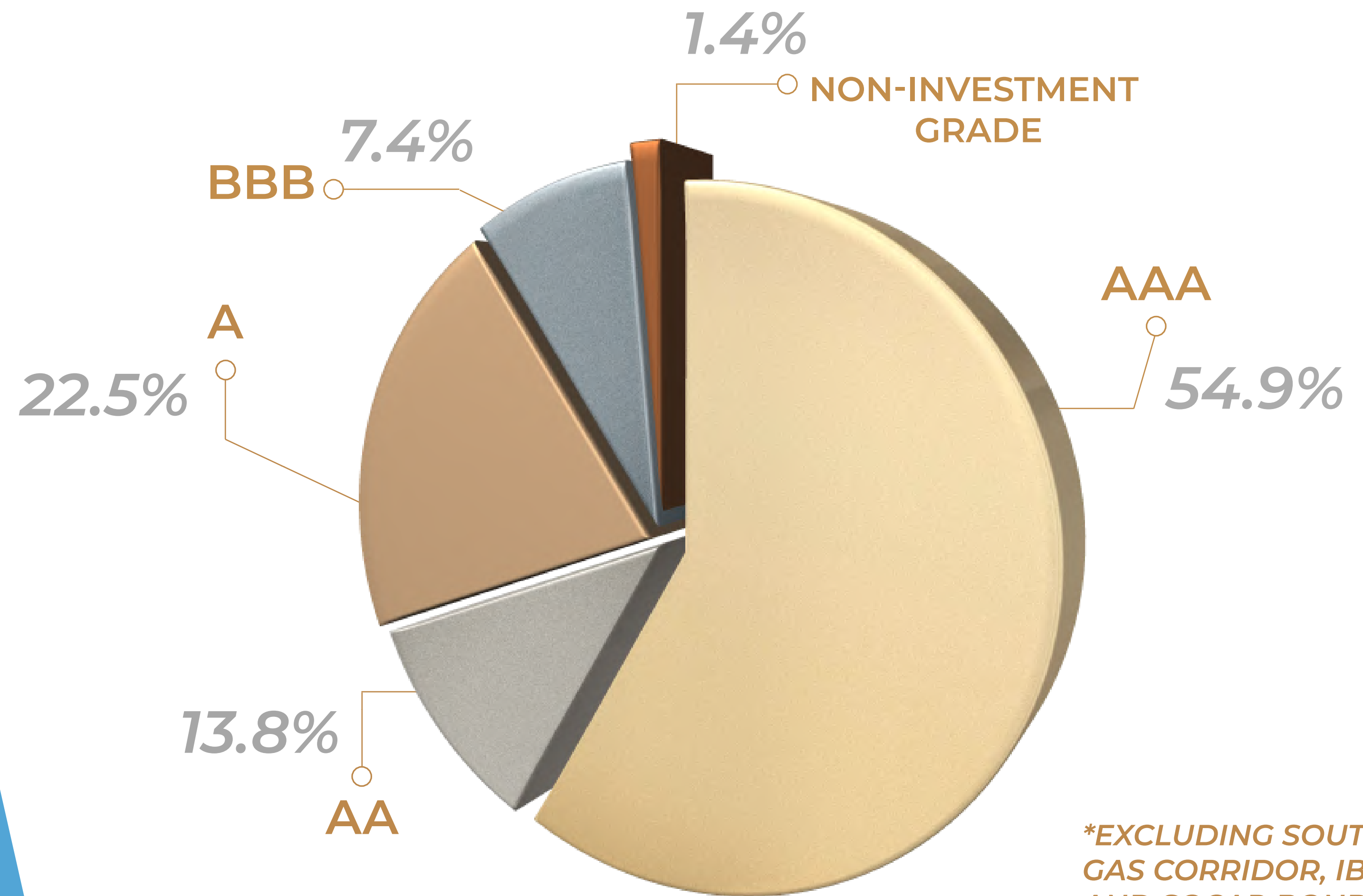


GOLD (101.8 TONS)





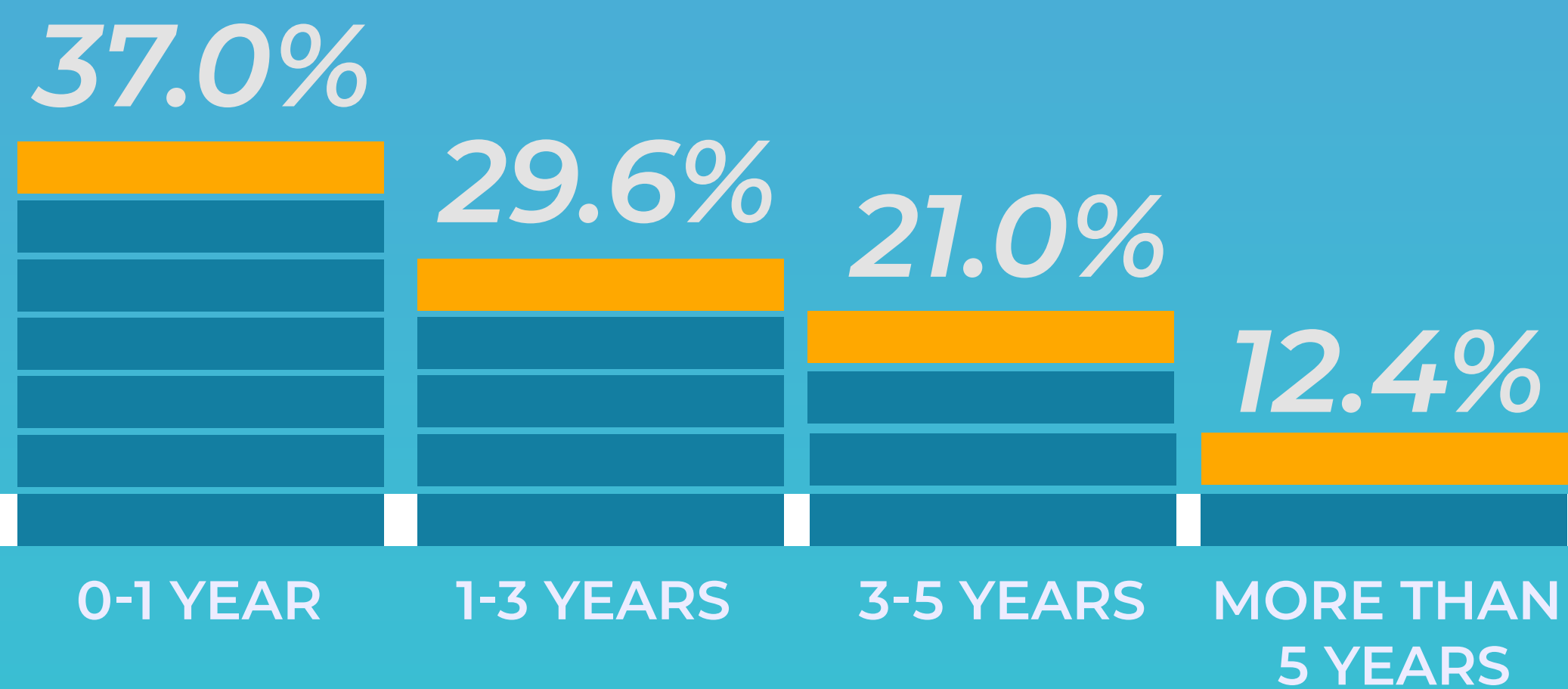
## CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 31.12.2020)\*



*\*EXCLUDING SOUTHERN GAS CORRIDOR, IBAR AND SOCAR BONDS*

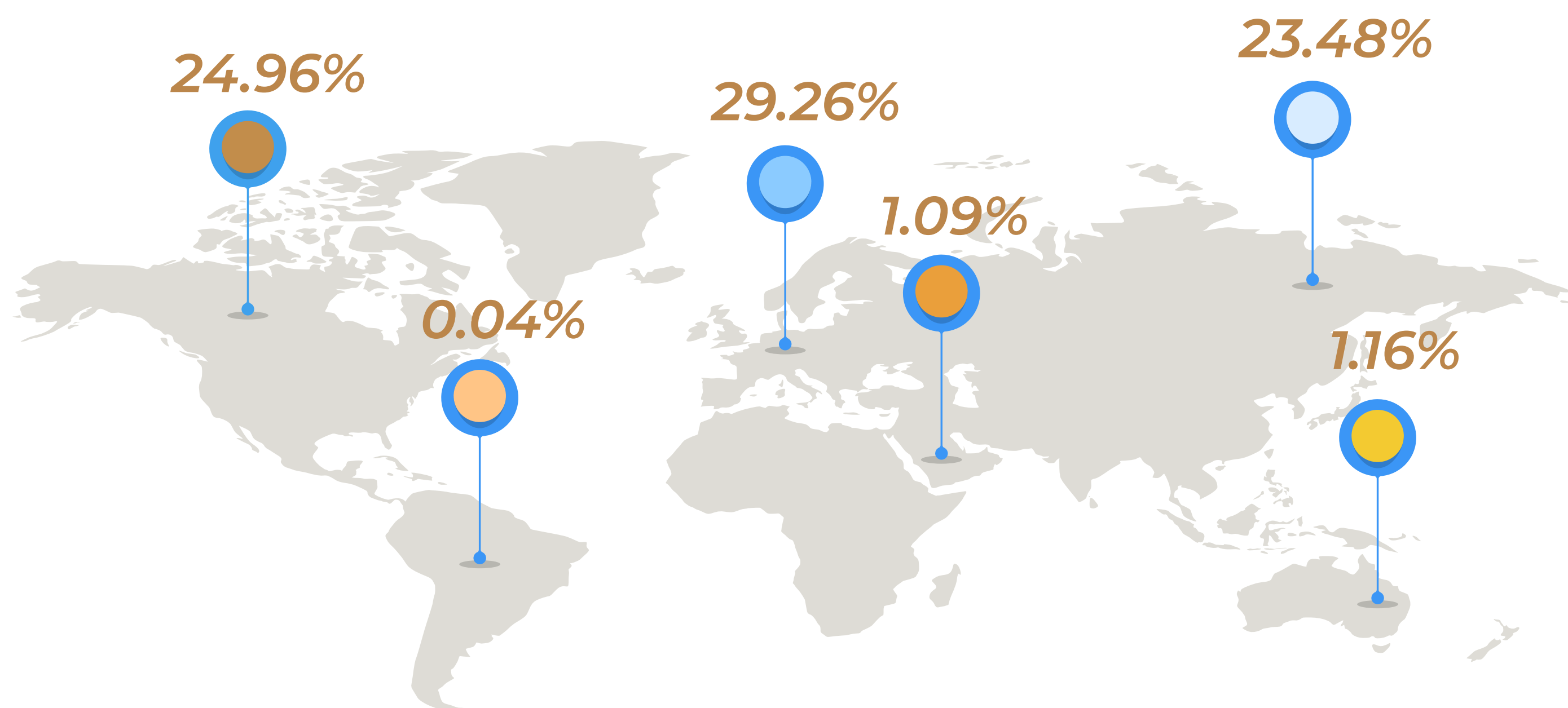



## FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 31.12.2020 )








## SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY GEOGRAPHIC REGIONS (AS OF 31.12.2020)





 NORTH AMERICA


 SOUTH AMERICA


 EUROPE

 MIDDLE EAST

 AUSTRALIA/NEW ZEALAND

 ASIA/PACIFIC

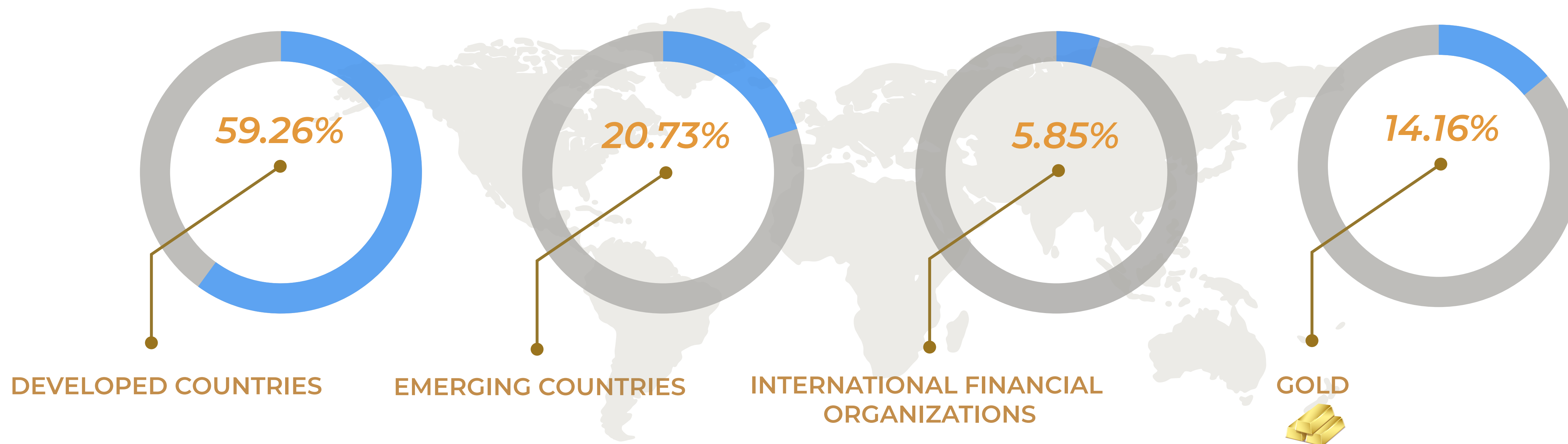
 INTERNATIONAL FINANCIAL  
ORGANIZATIONS 5.85%

 GOLD 14.16%





## SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY THE LEVEL OF DEVELOPMENT OF THE COUNTRIES (AS OF 31.12.2020)





## SOFAZ'S INVESTMENT PORTFOLIO RETURN FOR THE YEAR 2020





# THE RETURN OF INVESTMENT PORTFOLIO AND GROWTH OF SOFAZ ASSETS

