



STATE OIL FUND OF THE  
REPUBLIC OF AZERBAIJAN

# INVESTMENT RESULTS FOR THE FIRST 9 MONTHS OF 2022



## MONTHLY CHANGE IN SOFAZ'S ASSETS IN 2022 (USD)

MLN. USD

SOFAZ'S ASSETS BY SEPTEMBER 2022

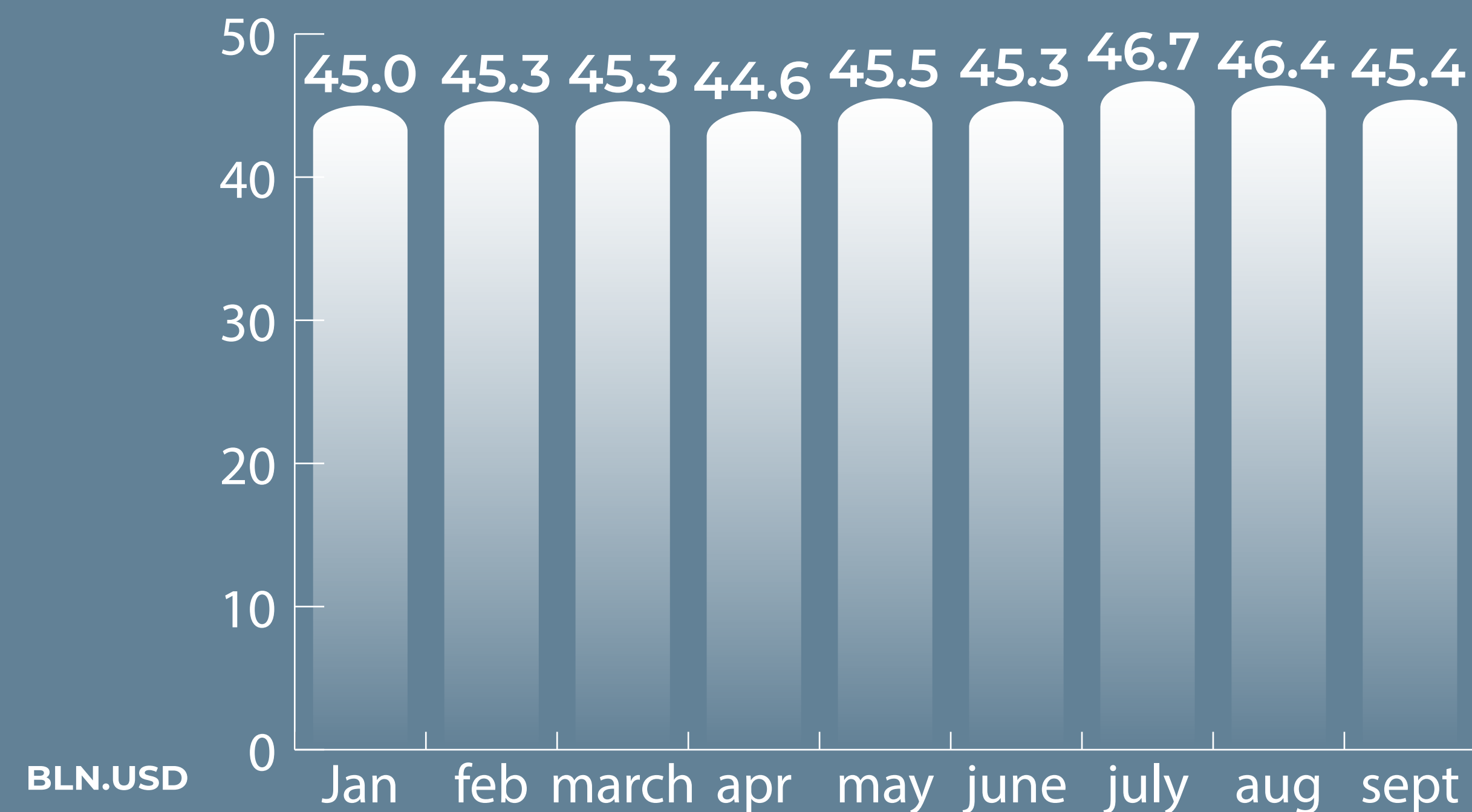
45 386

SOFAZ'S ASSETS IN THE BEGINNING OF 2022

45 025

CHANGE IN ASSETS FOR 2022

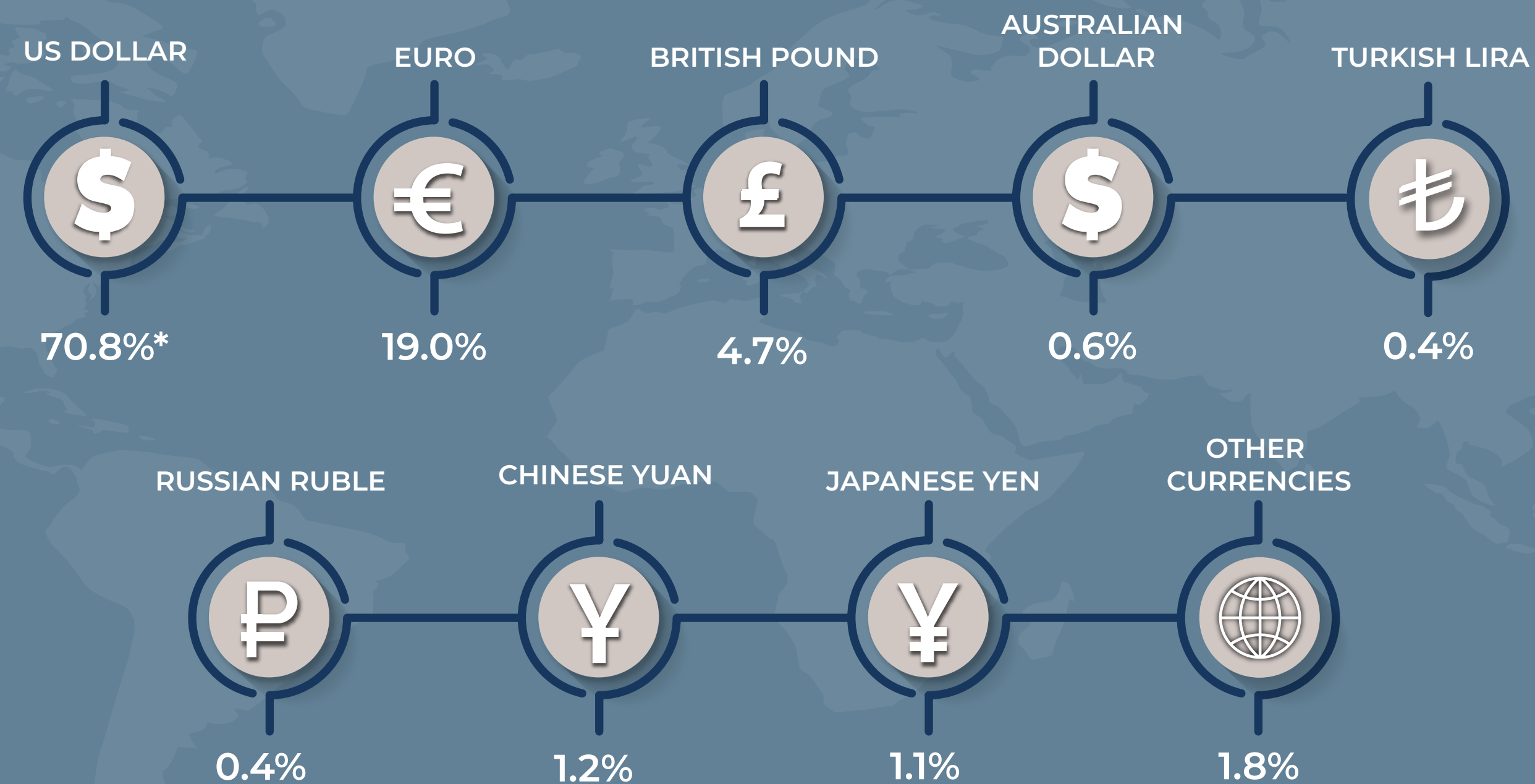
361



## SOFAZ'S PORTFOLIO BREAKDOWN BY FOREIGN CURRENCIES (AS OF 30.09.2022)

TOTAL INVESTMENT PORTFOLIO: **\$45 385,92 MLN. (100%)**

WITH 100%:



*\*THIS FIGURE INCLUDES GOLD INVESTMENTS WORTH USD 5 444.9 MILLION (12%)*

TOTAL AZERBAIJAN MANAT:

**\$0.43 MLN.**

TOTAL ASSETS:

**\$45 386.35 MLN.**



## SOFAZ'S PORTFOLIO BREAKDOWN BY ASSET CLASS (AS OF 30.09.2022)



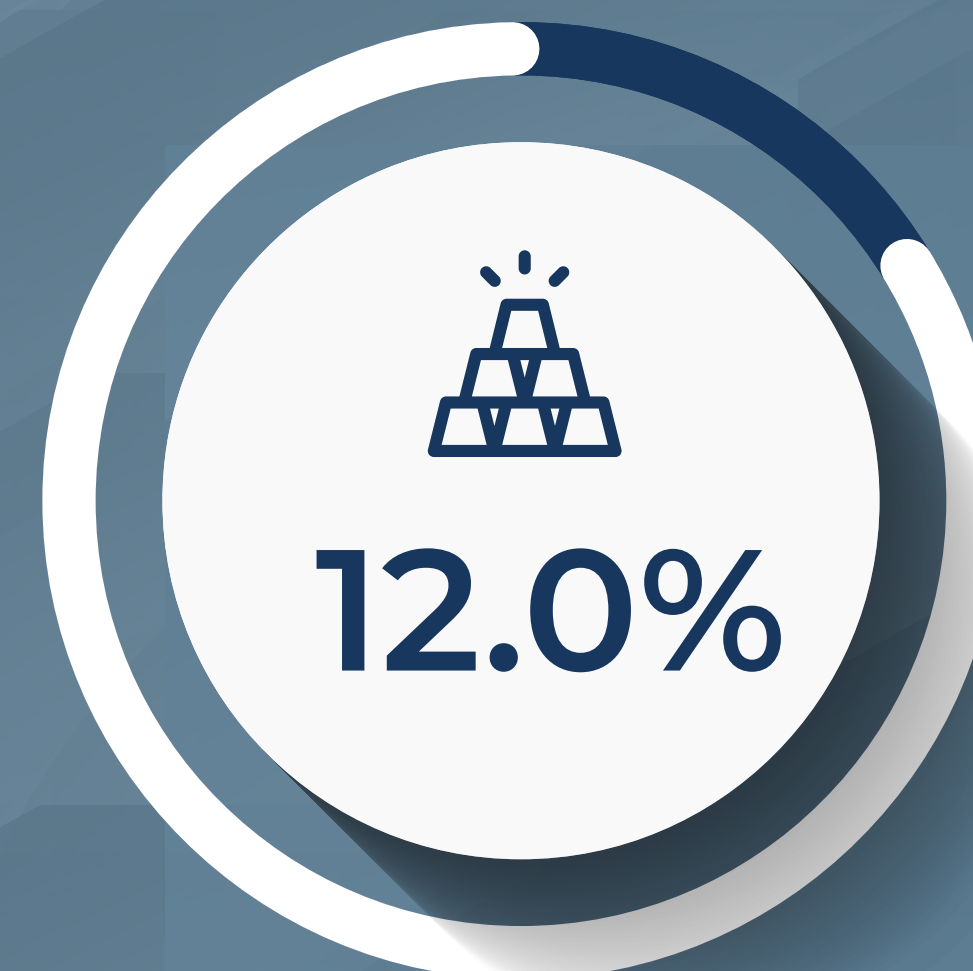
FIXED INCOME AND  
MONEY MARKET  
INSTRUMENTS



EQUITIES



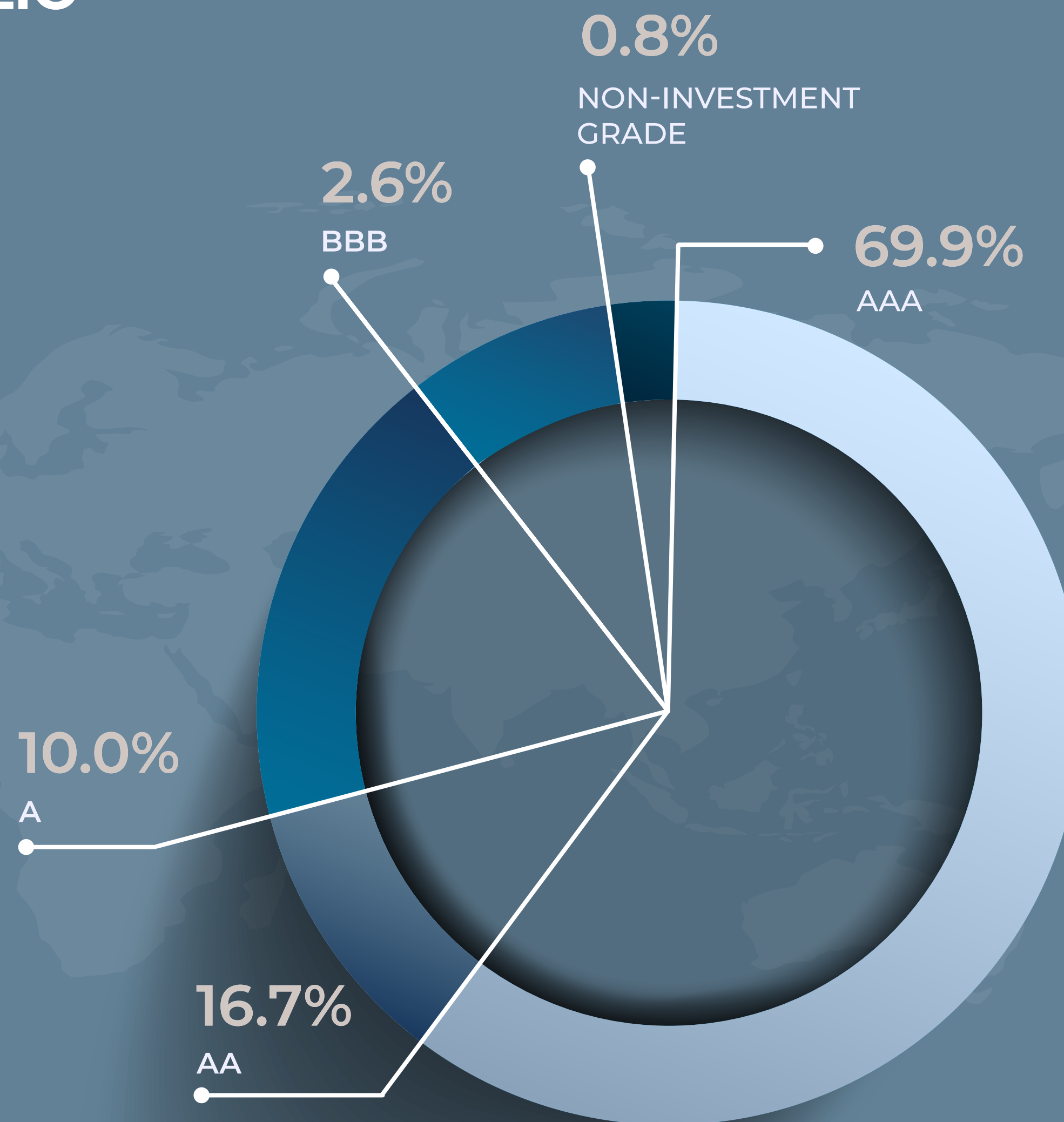
REAL ESTATE



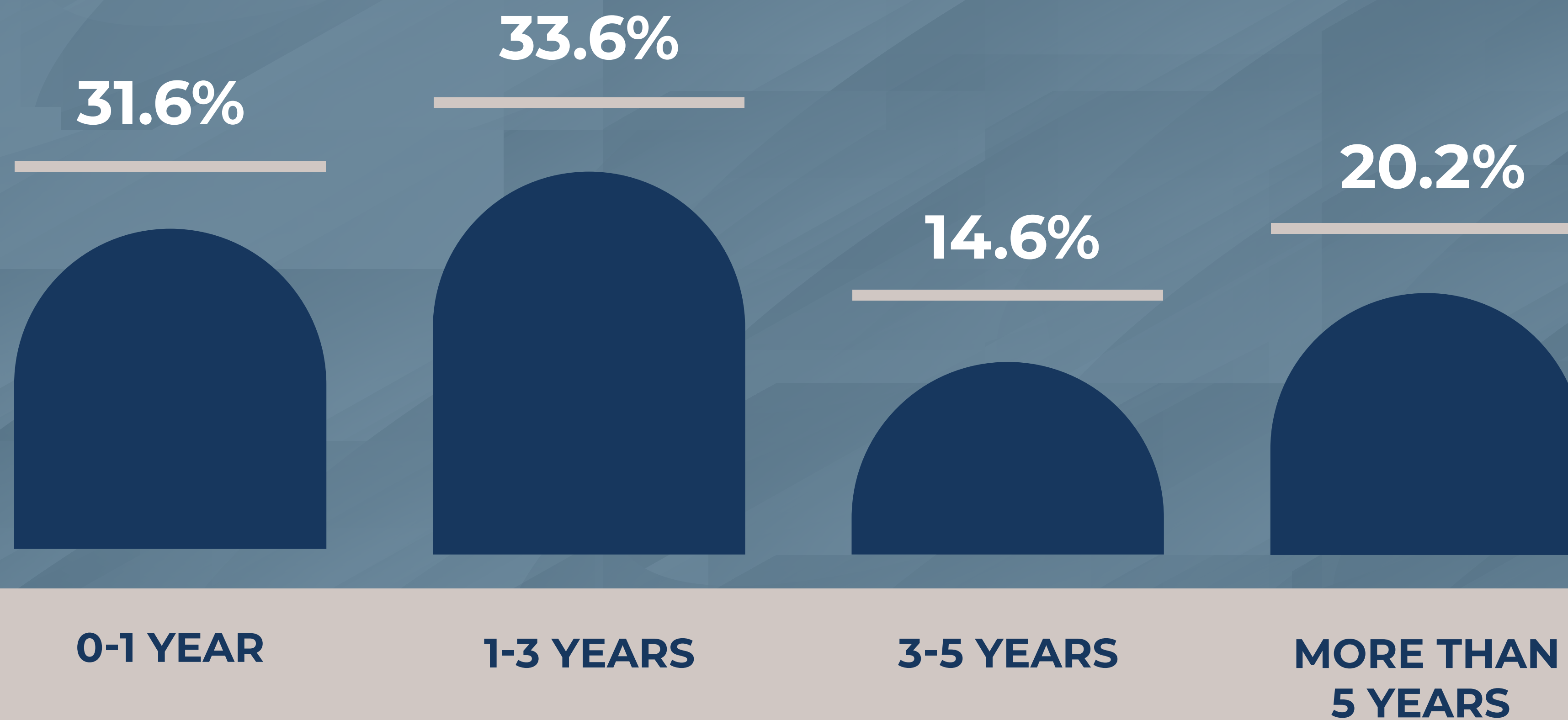
GOLD (101.8 TONS)



## CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 30.09.2022)

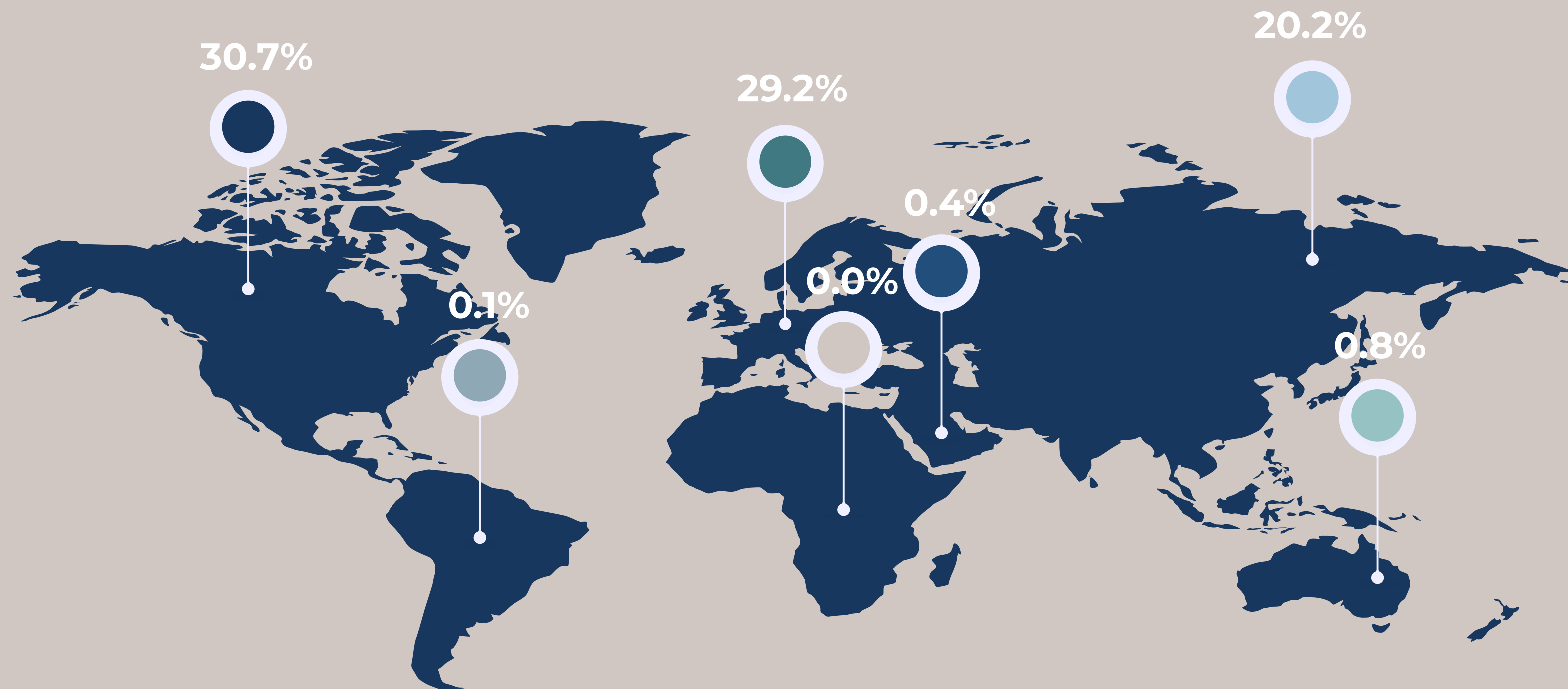





## FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 30.09.2022)





# SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY GEOGRAPHIC REGIONS (AS OF 30.09.2022)



 NORTH AMERICA  
 SOUTH AMERICA  
 EUROPE

 MIDDLE EAST  
 AUSTRALIA/NEW ZEALAND  
 ASIA/PACIFIC

 AFRICA  
 INTERNATIONAL FINANCIAL ORGANIZATIONS 6.6%  
 GOLD 12.0%



## SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY THE LEVEL OF DEVELOPMENT OF THE COUNTRIES (AS OF 30.09.2022)

