



STATE OIL FUND OF THE  
REPUBLIC OF AZERBAIJAN



## **SOFAZ INVESTMENT RESULTS FOR THE FIRST 6 MONTHS OF 2020**





# MONTHLY CHANGE IN SOFAZ'S ASSETS IN 2020 (USD)

MLN. USD

SOFAZ'S ASSETS BY JUNE 2020

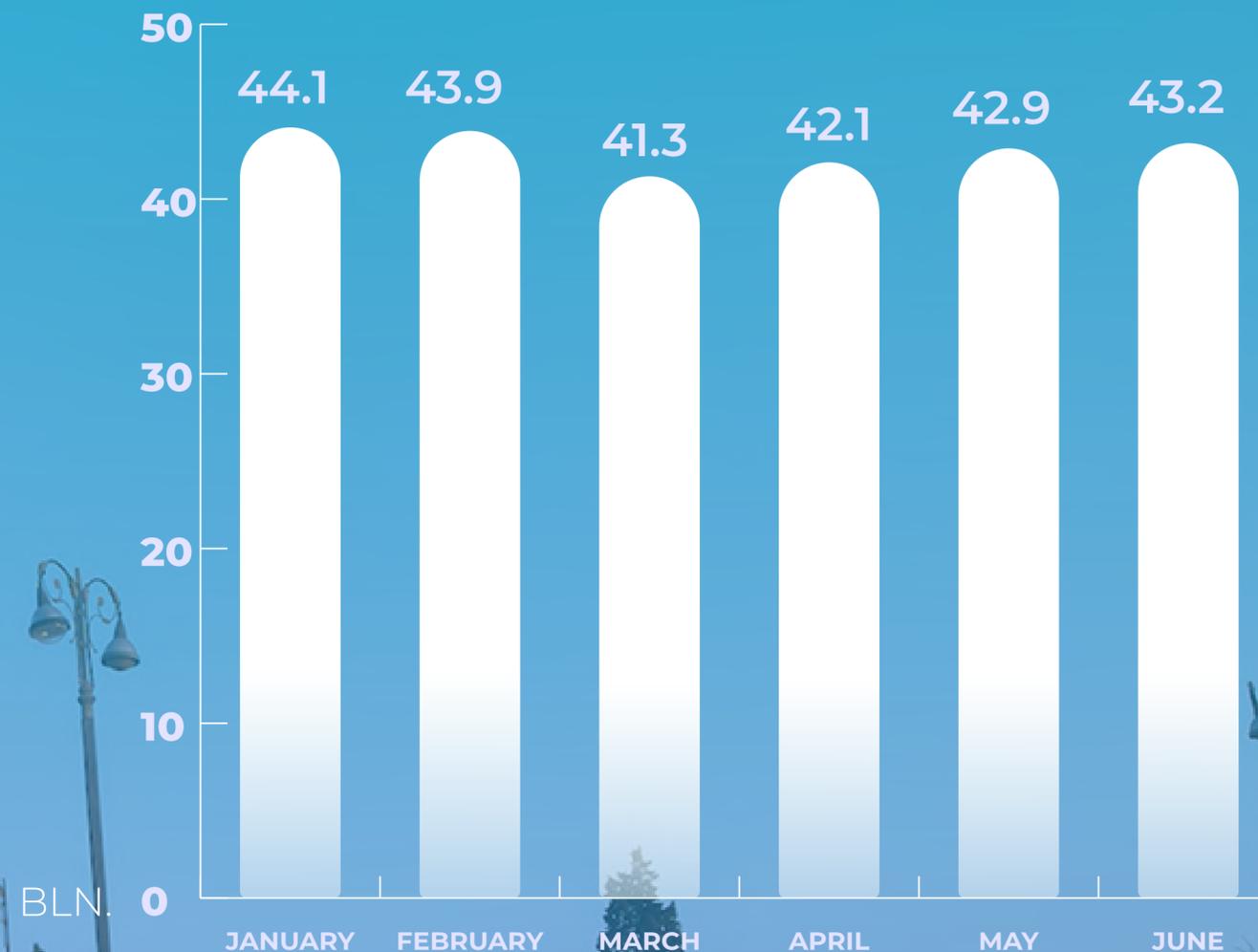
**43 223**

SOFAZ'S ASSETS IN THE BEGINNING OF 2020

**43 323**

CHANGE IN ASSETS FOR 2020

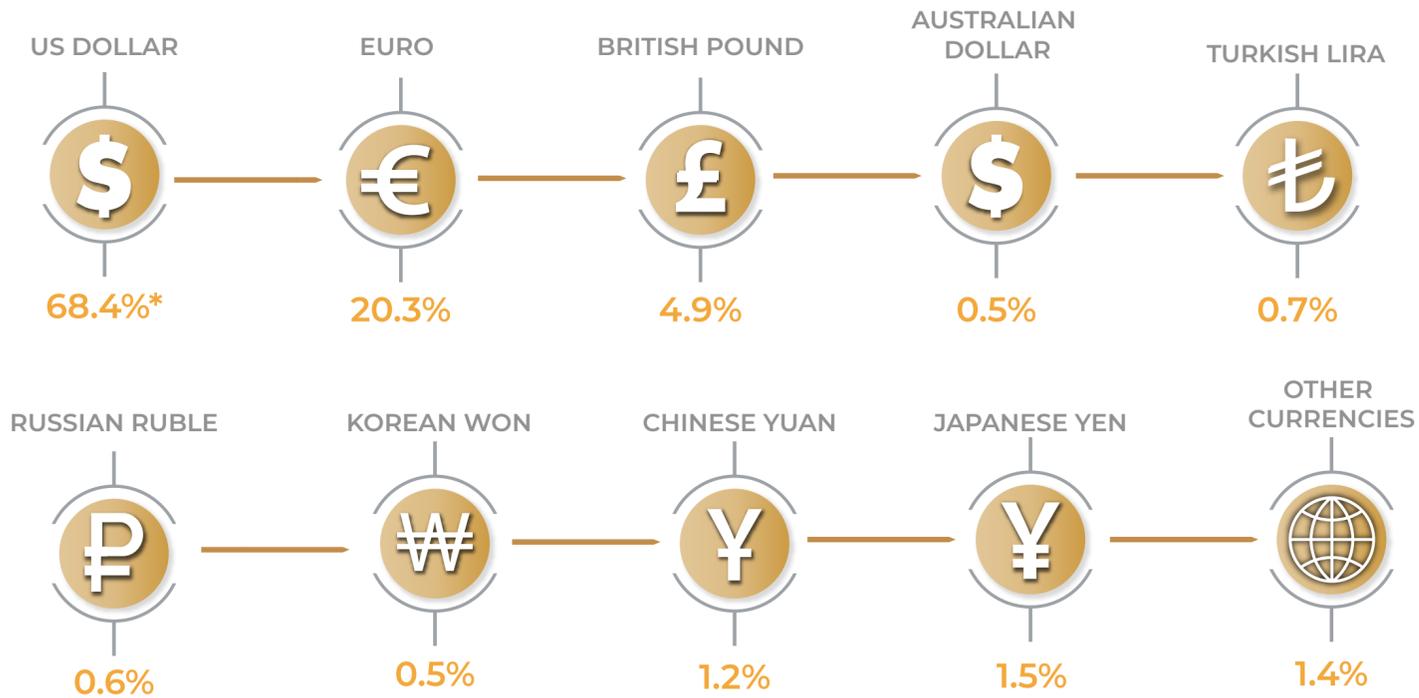
**-100**



# SOFAZ'S PORTFOLIO BREAKDOWN BY FOREIGN CURRENCIES (AS OF 30.06.2020)

TOTAL INVESTMENT PORTFOLIO: **\$42 636.66 MLN. (98.6%)**

WITH 100%:



\*THIS FIGURE INCLUDES GOLD INVESTMENTS WORTH USD 5 797.4 MILLION (13.6%)

TOTAL AZERBAIJAN MANAT:

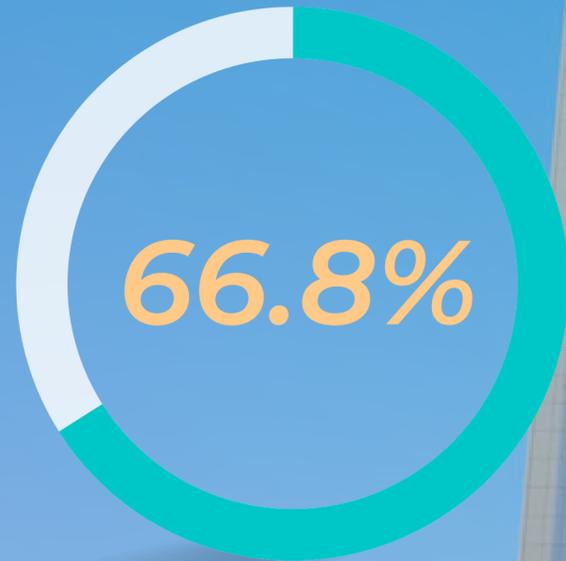
**\$586.74 MLN.**

TOTAL ASSETS:

**\$43 223.40 MLN.**



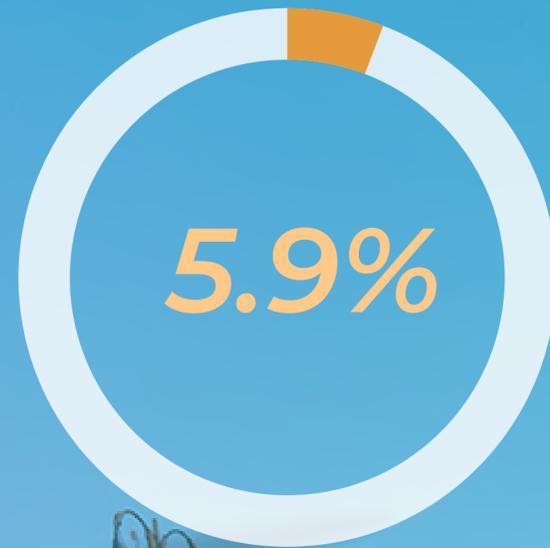
# SOFAZ'S PORTFOLIO BREAKDOWN BY ASSET CLASS (AS OF 30.06.2020)



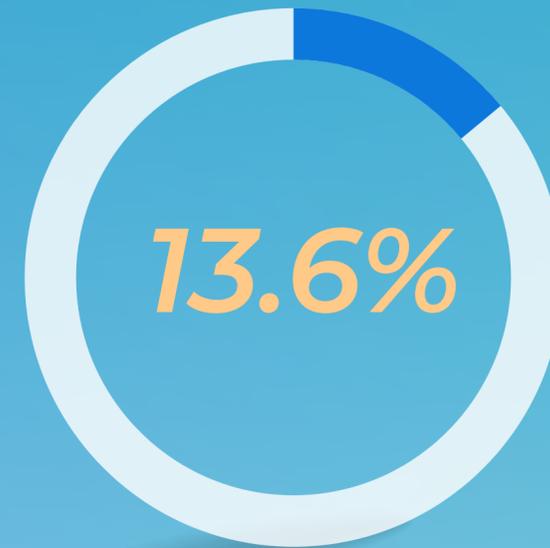
FIXED INCOME AND  
MONEY MARKET INSTRUMENTS



EQUITIES



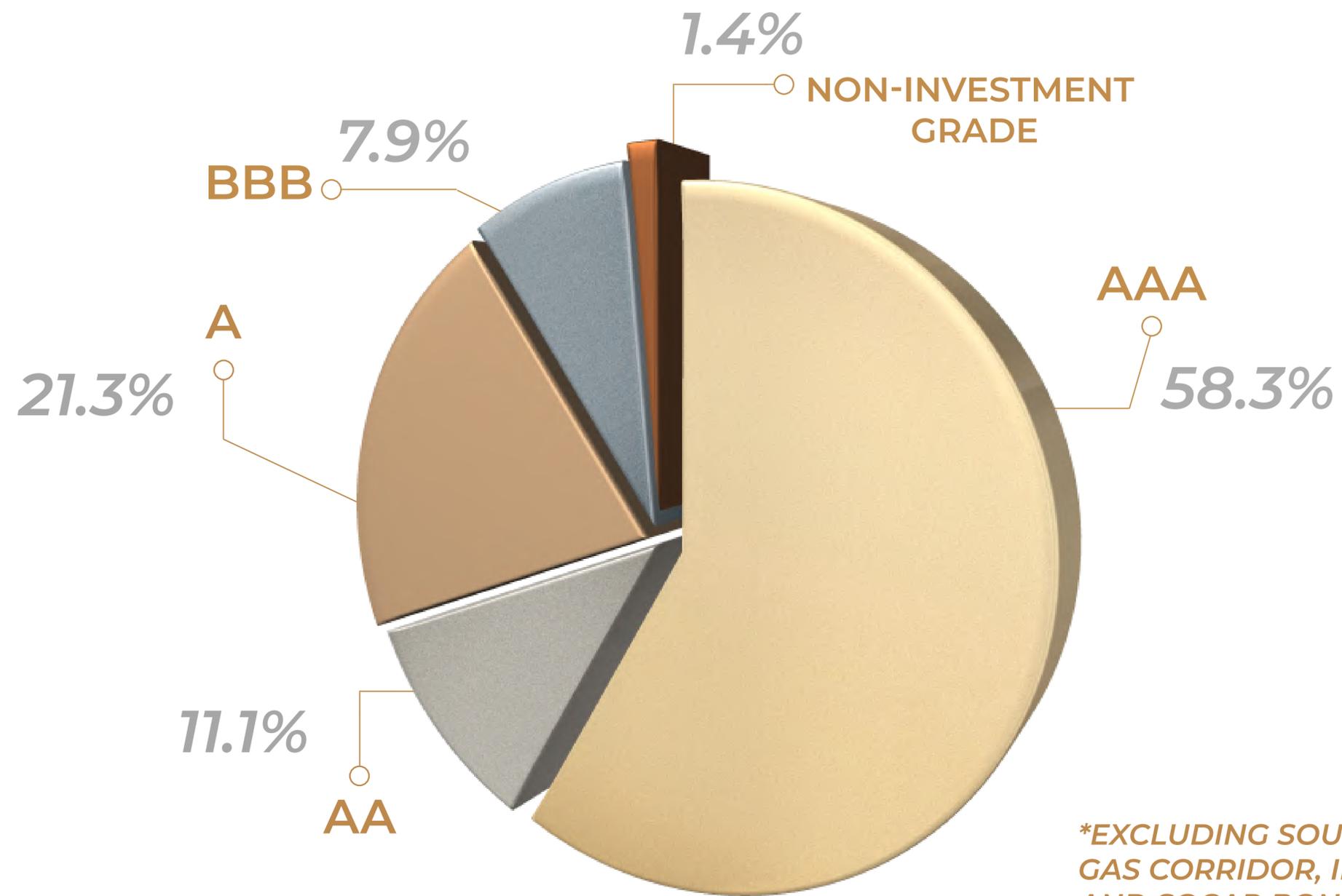
REAL ESTATE



GOLD (101.8 TONS)



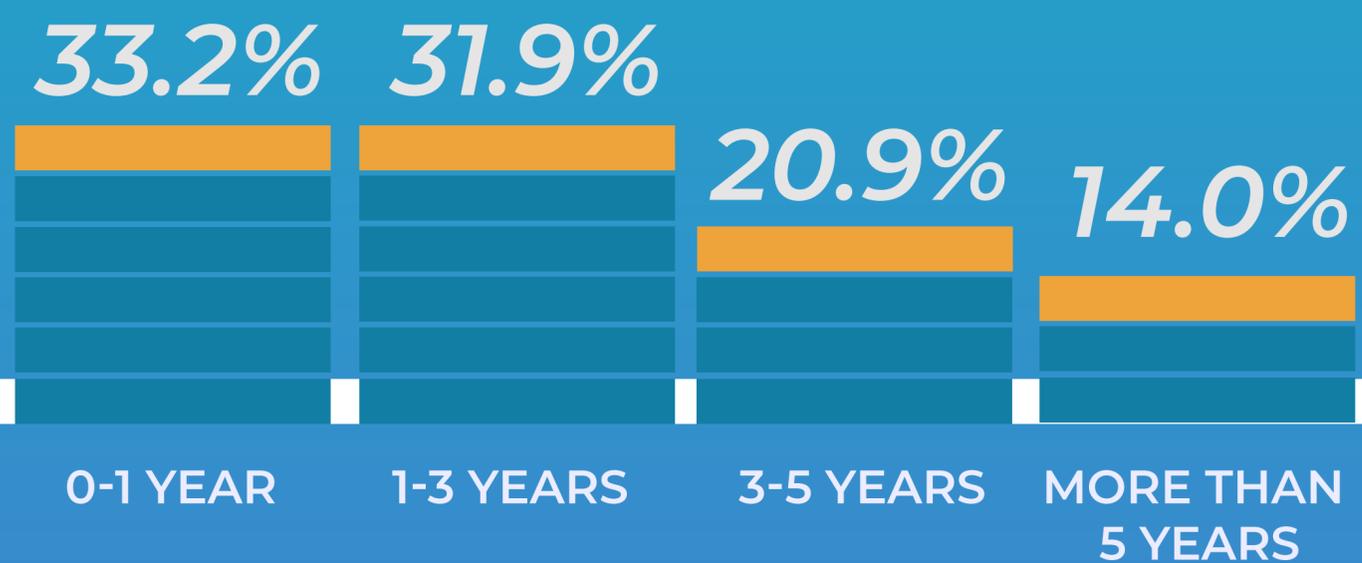
## CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 30.06.2020)\*



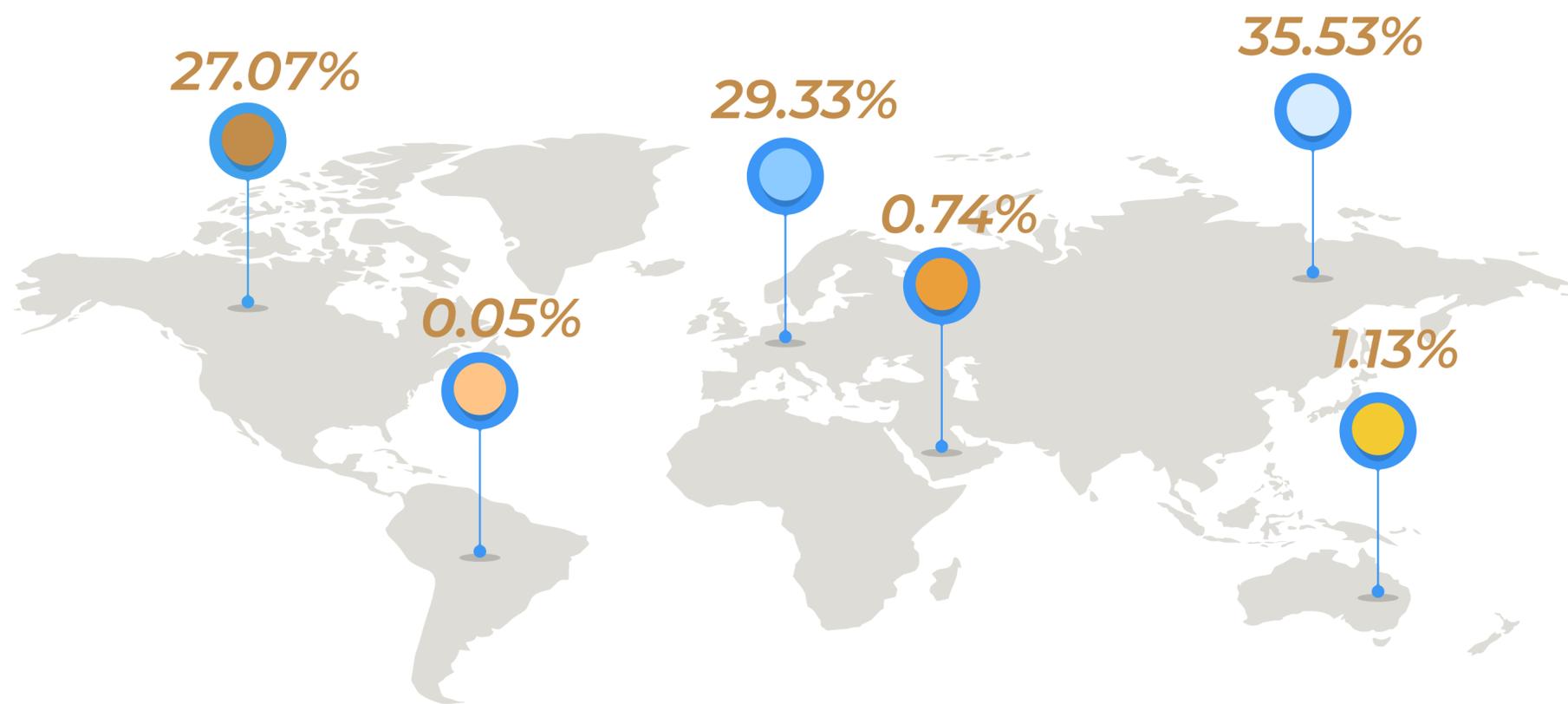
*\*EXCLUDING SOUTHERN GAS CORRIDOR, IBAR AND SOCAR BONDS*



# FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 30.06.2020)



# SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY GEOGRAPHIC REGIONS (AS OF 30.06.2020)



-  NORTH AMERICA
-  SOUTH AMERICA
-  EUROPE

-  MIDDLE EAST
-  AUSTRALIA/NEW ZEALAND
-  ASIA/PACIFIC

 INTERNATIONAL FINANCIAL ORGANIZATIONS 6.15%



## SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY THE LEVEL OF DEVELOPMENT OF THE COUNTRIES (AS OF 30.06.2020)

