

INVESTMENT RESULTS FOR THE THIRD QUARTER OF 2024



AZƏRBAYCAN RESPUBLİKASI
DÖVLƏT NEFT FONDU



MONTHLY CHANGE IN SOFAZ'S ASSETS IN 2024 (USD)

MLN. USD

SOFAZ'S ASSETS BY SEPTEMBER 2024

61 698*

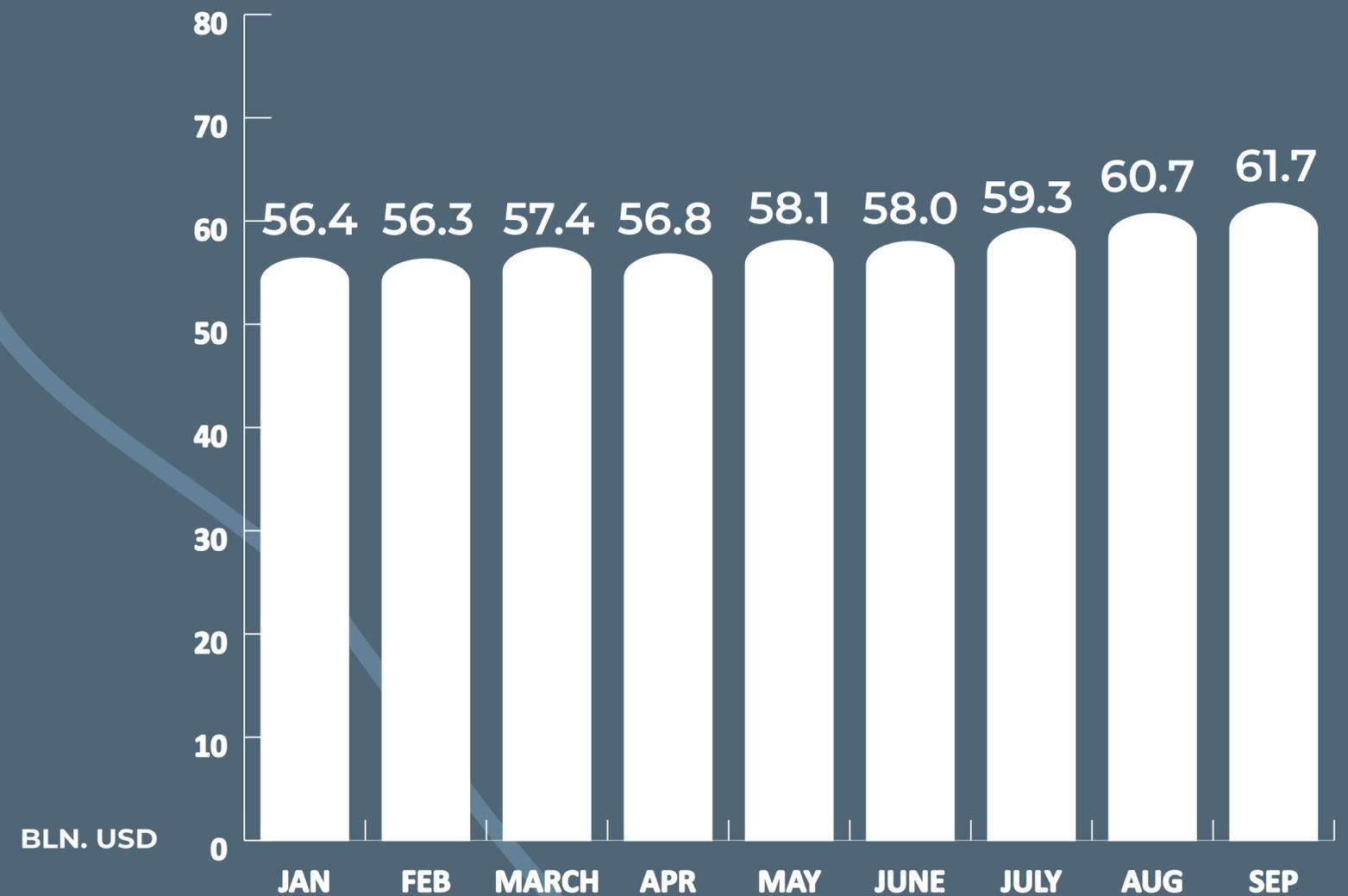
SOFAZ'S ASSETS IN THE BEGINNING OF 2024

56 070

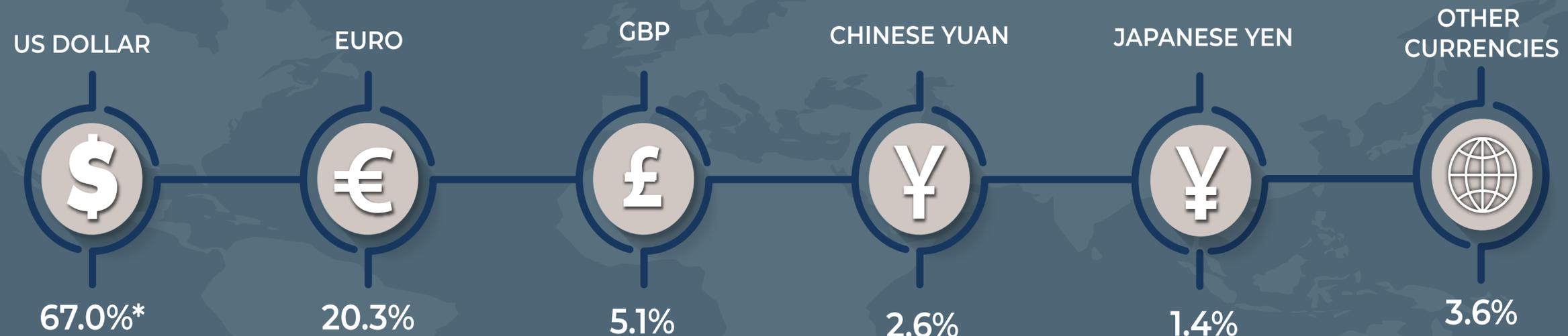
CHANGE IN ASSETS FOR 2024

5 628

*INCLUDING FUNDS IN SOFAZ'S MANAT ACCOUNTS



SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY FOREIGN CURRENCIES (AS OF 30.09.2024)



**THIS FIGURE INCLUDES GOLD INVESTMENTS WORTH USD 10 844.9 MILLION (17.7%)*

TOTAL INVESTMENT PORTFOLIO: \$61 190.8 MLN.

SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY ASSET CLASS (AS OF 30.09.2024)



50.4%

FIXED INCOME AND
MONEY MARKET
INSTRUMENTS



26.2%

EQUITIES



5.7%

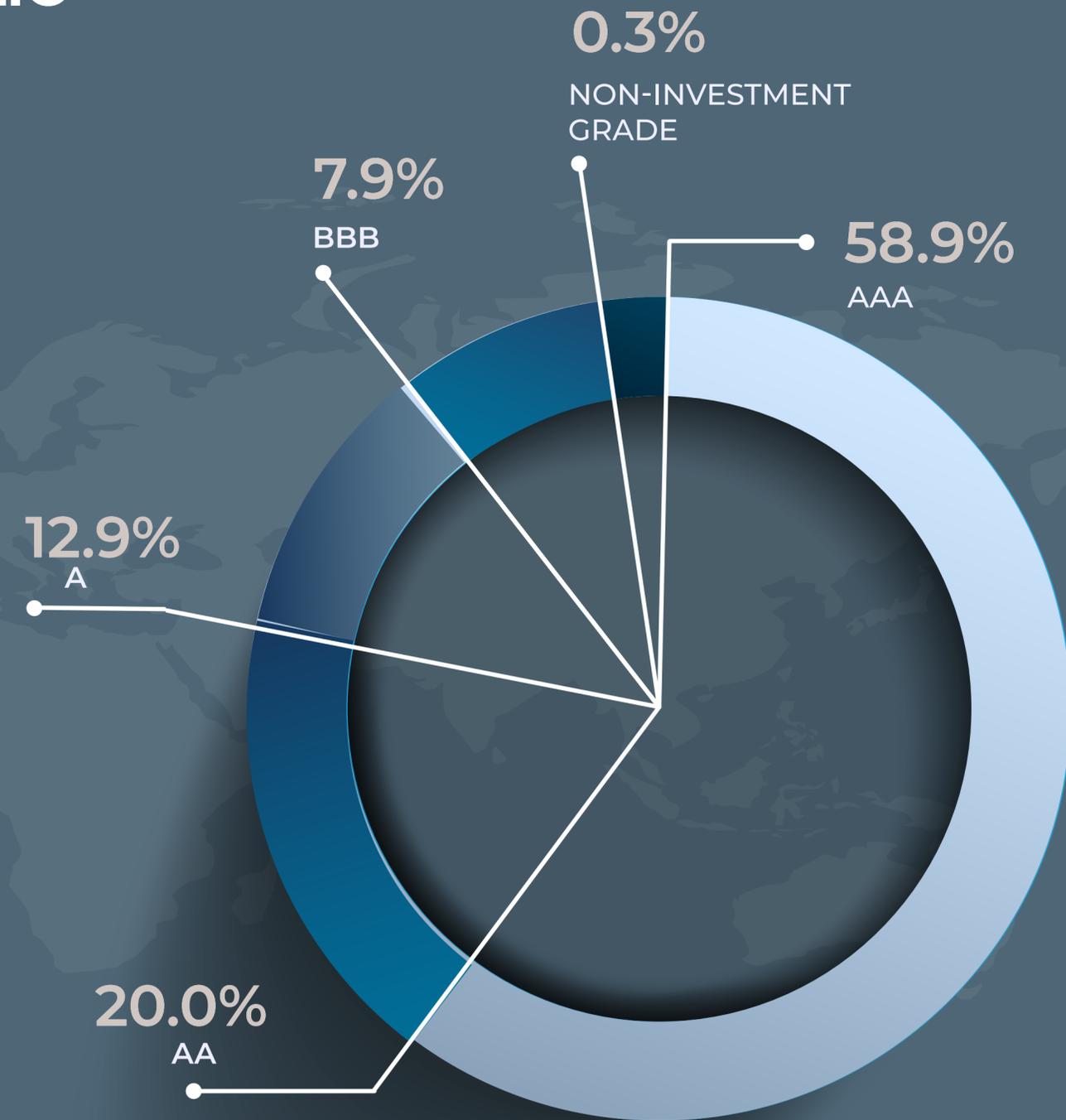
REAL ESTATE



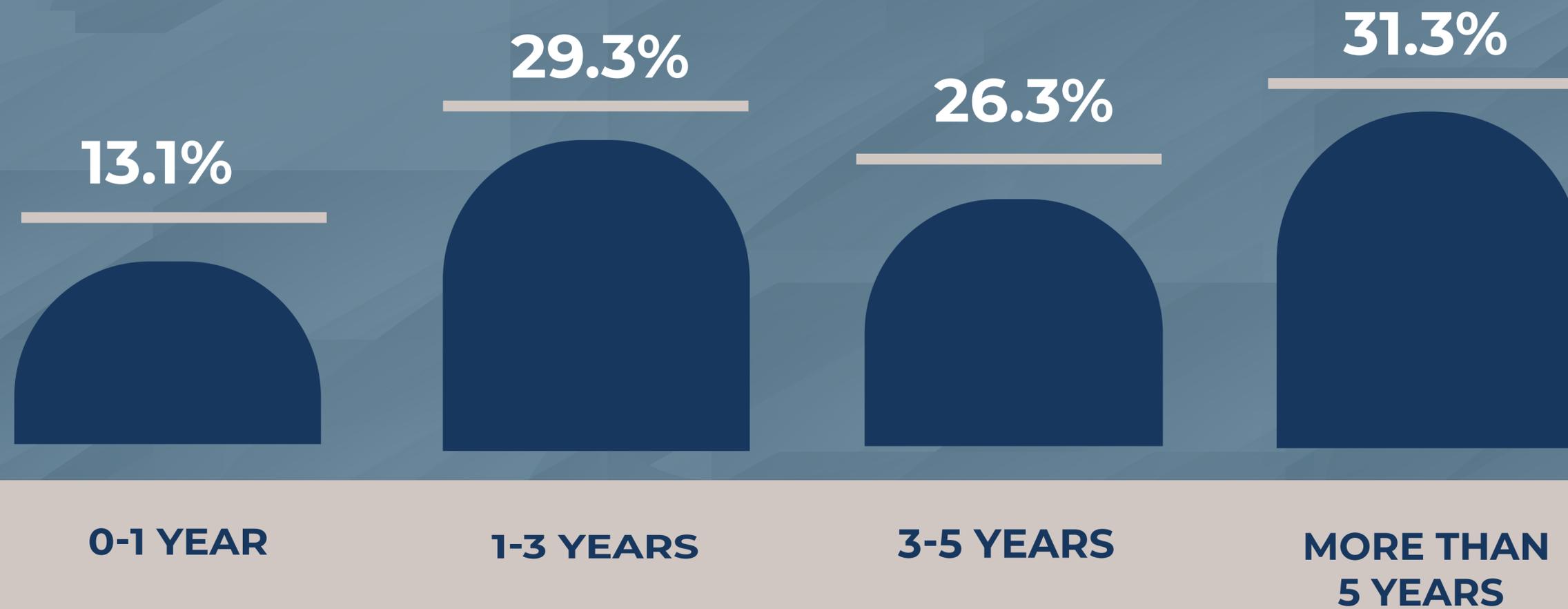
17.7%

GOLD (127 TONS)

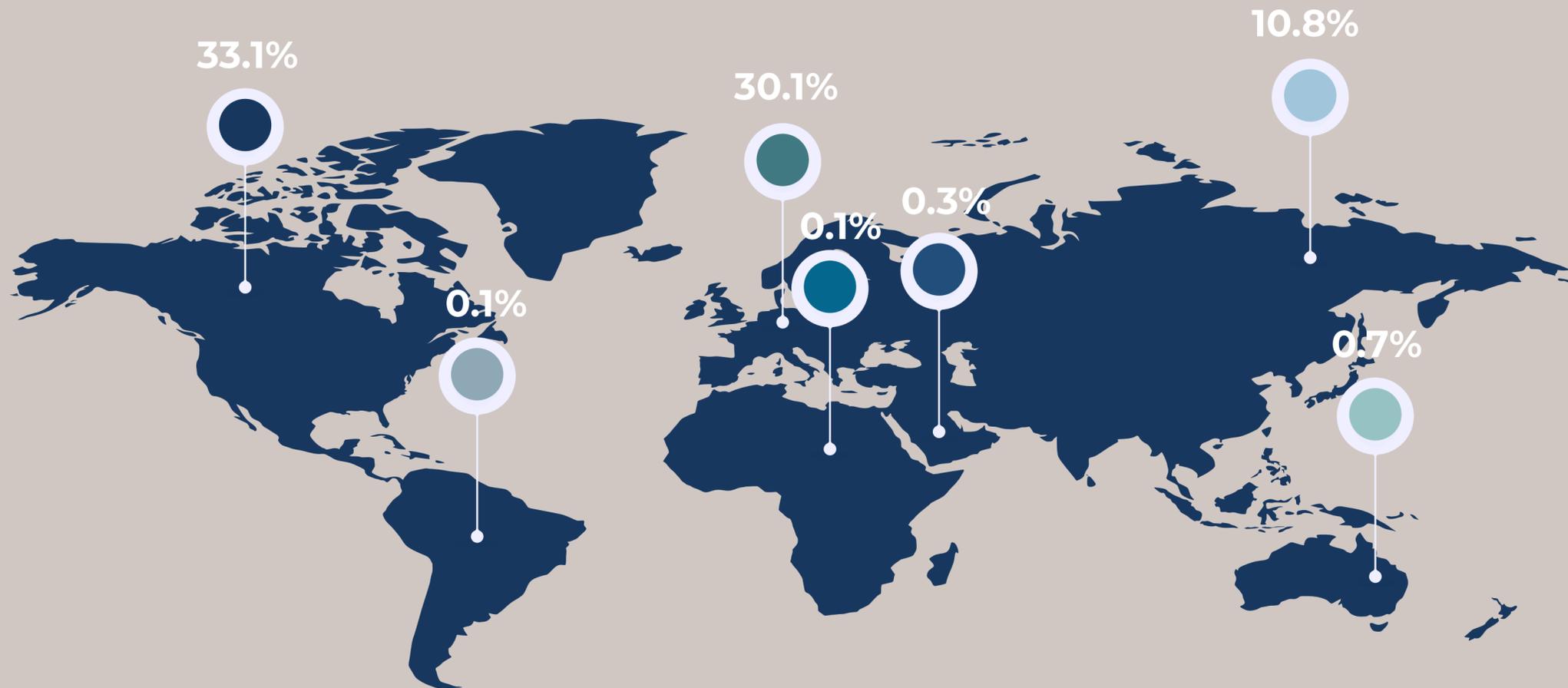
CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 30.09.2024)



FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 30.09.2024)



SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY GEOGRAPHIC REGIONS (AS OF 30.09.2024)



 NORTH AMERICA
 SOUTH AMERICA
 EUROPE

 MIDDLE EAST
 AUSTRALIA/NEW ZEALAND
 ASIA/PACIFIC

 AFRICA
 INTERNATIONAL FINANCIAL ORGANIZATIONS 7.1%
 GOLD 17.7%

SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY THE LEVEL OF DEVELOPMENT OF COUNTRIES (AS OF 30.09.2024)

